PELOTON MINERALS CORPORATION

NEWS RELEASE

November 30, 2016 CSE SYMBOL: PMC

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation ("PMC" or the "Company") (CSE Symbol: PMC) has modified the expiry time of certain outstanding warrants of the Company.

The Company has modified the expiry time of certain outstanding warrants of the Company held by arm's length parties as follows:

a. 3,650,000 warrants exercisable at a price of CDN\$0.10 until 5:00 pm on December 3, 2016 are now exercisable until 5:00 pm on December 3, 2018.

The Company sought and was granted relief from Canadian Securities Exchange policy (7.4.1(b) and (d)) governing warrant extensions.

For further information please contact:

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President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC). There are 56,951,586 common shares issued and outstanding in the capital of the Company. Peloton owns a 100% working interest in four exploration projects located in the U.S. states of Nevada and Montana and in the Province of Ontario, Canada. The Company website is www.pelotonminerals.com.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.