

PELTON MINERALS CORPORATION

NEWS RELEASE

September 26, 2016

CSE SYMBOL: PMC

Peloton Minerals Added to the CSE Composite Index

London, Ontario – Peloton Minerals Corporation (“Peloton” or the “Company”) (CSE Symbol: **PMC**) has been added to the Canadian Securities Exchange (“CSE”) Composite Index during the recent quarterly rebalancing of the CSE Composite Index in September 2016.

The CSE Composite Index is weighted by market capitalisation with a minimum \$5 million market cap for inclusion. The CSE Composite Index provides a measure of emerging Canadian public companies and greater information is available about the CSE Composite Index at www.thecse.com.

Peloton has also recently applied for dual listing on the OTC QB Market in the U.S. The objective in seeking this U.S. listing is to increase exposure, liquidity and market cap. The Company’s inclusion in the CSE Composite Index melds with this objective.

Peloton is presently mobilizing personnel and equipment to Elko County, Nevada, as well as sorting other logistics, in preparation for exploration programs planned on two Company projects located on the North Eastern Nevada Gold Trend (also called the Pequop Trend). Further announcements about these programs and a recently completed hyperspectral imaging airborne survey are expected shortly.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC). There are 56,951,585 common shares issued and outstanding in the capital of the Company. Peloton owns a 100% working interest in four exploration projects located in the U.S. states of Nevada and Montana and in the Province of Ontario, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee", "upon success" or similar words suggesting future outcomes or statements regarding an outlook.

Such statements include, among others, those concerning the Company's plans for listing on the OTC QB, its objectives or doing so, and the anticipated results if the listing application process is successfully completed. Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to meet the OTC QB listing requirements and organize exploration programs.

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.