

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Peloton Minerals Corporation (the "Company")
6th Floor, Tower B
380 Wellington Street
London, Ontario N6A 5B5
Telephone: 519-964-2836
Fax: 519-964-2701

Item 2: Date of Material Change

July 15, 2016.

Item 3: News Release

The news release was disseminated on July 18, 2016 through Marketwired and filed on SEDAR.

Item 4: Summary of Material Change

The Company has retained Paradox Public Relations Inc. ("Paradox") of Montreal, Quebec to provide investor awareness and relations services to the Company.

Item 5: Full Description of Material Change

The Company has entered into an agreement to retain Paradox to provide investor awareness and relations services to the Company over the next 24 months (the "Agreement").

The Agreement may be renewed in 24 months or terminated after the first 4 months by either party by providing 30 days written notice. The Company will pay \$7,500 per month during the Agreement and will issue Paradox 500,000 options to acquire common shares of the Company at \$0.10 per share with ¼ to vest immediately and ¼ to vest on each of the next three quarterly anniversary dates.

Item 6: Reliance on subsection 71(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Edward (Ted) Ellwood, President
Telephone: 519-964-2836

Item 9: Date of Report

July 18, 2016