

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Montana Gold Mining Company Inc. (the “Company”)
6th Floor, Tower B
380 Wellington Street
London, Ontario N6A 5B5
Telephone: 519-964-2836
Fax: 519-964-2701

Item 2: Date of Material Change

July 7, 2016.

Item 3: News Release

The news release was disseminated on July 15, 2016 through Marketwired and filed on SEDAR.

Item 4: Summary of Material Change

Then Company changed its name to Peloton Minerals Corporation.

Item 5: Full Description of Material Change

Then Company changed its name to Peloton Minerals Corporation and will begin trading under the new name on Monday, July 18, 2016. The new trading symbol will be PMC and the Company will continue trading on the Canadian Securities Exchange.

There is no change in the share capital structure, just the change of name which was overwhelmingly approved by the shareholders on June 30, 2016.

Item 6: Reliance on subsection 71(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Edward (Ted) Ellwood, President
Telephone: 519-964-2836

Item 9: Date of Report

July 15, 2016