

MONTANA GOLD MINING COMPANY INC.

NEWS RELEASE

July 15, 2016

CSE SYMBOL: MGM

Montana Gold Changes Name to Peloton Minerals Corporation

London, Ontario – Montana Gold Mining Company Inc. (“MGM” or the “Company”) (CSE Symbol: MGM) changed the Company name to Peloton Minerals Corporation and will begin trading under the new name on Monday, July 18, 2016. The new trading symbol will be PMC and the Company will continue trading on the Canadian Securities Exchange.

There is no change in the share capital structure, just the change of name which was overwhelmingly approved by the shareholders at the recent annual meeting of shareholders.

The purpose of the name change is to adopt a name that is not tied to a specific geographic area, and one that better lends itself to branding as the company enters this improving junior exploration market and a next phase of growth. The name “Peloton” comes from the Tour de France and is the main group of riders or pack in a bicycle road race. By riding as a group the peloton saves energy and a fluid situation develops where the center of the peloton appears to be pushing through its own leading edge

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Montana Gold Mining Company Inc. is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CSE (Symbol: MGM and New Symbol: PMC). There are 50,964,765 common shares issued and outstanding in the capital of the Company, prior to any issuances from the convertible debenture discussed herein.

The Company owns a 100% working interest in three gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada. Further information is also available at www.montanagoldmining.com or [www.Facebook/montanagoldmining](https://www.facebook.com/montanagoldmining).

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.