

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Montana Gold Mining Company Inc. (the "Company")
6th Floor, Tower B
380 Wellington Street
London, Ontario N6A 5B5
Telephone: 519-964-2836
Fax: 519-964-2701

Item 2: Date of Material Change

June 10, 2016.

Item 3: News Release

The news release was disseminated on June 7, 2016 through Marketwired and filed on SEDAR.

Item 4: Summary of Material Change

On June 7, 2016, the Company announced it entered into an option purchase agreement to acquire a 100% interest in a 2,480 acre mineral claim package located in the Dash Lake and Brooks Lake areas in the central part of the Rainy River Gold Camp, Ontario, approximately 90 kilometers southeast of the Town of Kenora, Ontario. This claim package will be called the "River Stage Property".

Item 5: Full Description of Material Change

In order to earn its 100% interest in the River Stage Property, the Company must pay: \$8,000 by June 15, 2016 and 100,000 common shares of the Company upon signing of the agreement;\$8,000 on the first anniversary;\$12,000 on the second anniversary; and \$25,000 on the third anniversary. In addition, a 1.5% net smelter royalty will be retained by the vendor which the Company may reduce by 50% by paying \$250,000. The vendor is arms-length to the Company.

Item 6: Reliance on subsection 71(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Edward (Ted) Ellwood, President
Telephone: 519-964-2836

Item 9: Date of Report

June 15, 2016