

# **MONTANA GOLD MINING COMPANY INC.**

## **NEWS RELEASE**

**SEPTEMBER 29, 2011**

**CNSX SYMBOL: MGM**

### **Kent Britton Appointed Director of Montana Gold**

**London, Ontario – Montana Gold Mining Company Inc. (“MGM” or the “Company”) (CNSX Symbol: MGM)** has appointed Kent Britton, B.A. Economics to the Company board of directors (the “Board”). In addition, the Company has established three new committees of the Board in accordance with better governance practice, and will post these committees and charters in the near term on [www.montanagoldmining.com](http://www.montanagoldmining.com).

Mr. Britton brings an impressive record of executive achievement at one of North America’s leading real estate investment groups. From November 2007 to November 2009, Mr. Britton served as Chief Operating Officer, Asia, and was responsible for operations with US \$180+ million in sales, 30,000 clients, 1,100 staff and 6 offices spanning 4 countries. Prior to becoming COO, Asia, Mr. Britton served as Chief Administrative Officer and Senior VP Operations.

Mr. Britton also has extensive experience as an investor relations professional. Prior to working with the company above, Mr. Britton spent ten years working for Canadian listed companies, investor relations firms, and was a partner in his own investor relations firm. Mr. Britton has a B.A. Economics and has passed Level 2 of the Chartered Financial Analysts (CFA) Program. Mr. Britton has also been appointed Chair of the Company’s Audit Committee.

The Board has established three new committees to compliment the existing Audit Committee. Luard Manning, P.Eng., will chair the Health, Safety & Environment Committee; Eric Plexman, the Company’s Corporate Secretary, will chair the Corporate Governance Committee; and John Wozny, M.A. will chair the Compensation Committee. A total of \$106,153 owed to directors and management has been agreed to be settled through the issuance of 1,061,530 common shares at \$0.10 each. In addition, directors, management and a consultant have agreed to cancel 1,150,000 outstanding stock options.

The Company has initiated exploration of the Silver Bell – St. Lawrence Gold Property, where on September 15, 2011 the Company announced that it had entered into an agreement to acquire a 100% working interest (refer to September 15, 2011 release). Geological mapping is presently underway with geophysical surveys to commence this week. Results will be reported as available.

For further information please contact:

**Edward (Ted) Ellwood, MBA**  
**President & CEO**  
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Montana Gold Mining Company Inc. is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CNSX (Symbol: MGM). Including the issuances described in this release there are 23,981,014 common shares issued and outstanding in the capital of the Company.

***CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.***

*This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the Company's ability to post Board Committees and Charters to its website, to complete the settlement of debt with common shares, and to conduct and complete geological mapping and geophysical surveys.*

*Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to initiate and complete future exploration work as expected. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of the Company's future exploration work, technical, safety or regulatory issues.*

*Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.*