

MONTANA GOLD MINING COMPANY INC.

NEWS RELEASE

MARCH 18, 2011

CNSX SYMBOL: MGM

Montana Gold Appoints Director

London, Ontario – Montana Gold Mining Company Inc. (“MGM” or the “Company”) (CNSX Symbol: MGM) has appointed Luard J. Manning, P.Eng, to the MGM board of directors.

Mr. Manning is a mining engineer with extensive experience working and consulting on mine development and production projects over the past 40 years. Mr. Manning holds a Bachelor of Applied Science in Mining Engineering from the University of British Columbia and is registered as a Professional Engineer in the Province of British Columbia.

Mr. Manning has personal expertise in operating underground mines, has operated small open pit mines and has supervised and critiqued engineering designs for both surface and underground deposits with emphasis on the effects of design on operating economics. This work includes projects or properties in Canada, Latin America, the United States, England and Australia.

The MGM President, Edward L. Ellwood, commented: *“It is interesting to note that Mr. Manning’s engineering firm worked in the 1970’s on the past producing St. Lawrence gold property in Montana, which the Company recently optioned.”*

A National Instrument 43-101 compliant geologic report has been commissioned on the past producing Silver Bell and St. Lawrence gold properties, located southwest of Virginia City, Montana. Upon completion the report will be published on Sedar and on the MGM website at www.montanagoldmining.com.

For further information please contact:

Edward (Ted) Ellwood, MBA
President & CEO
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Montana Gold Mining Company Inc. is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CNSX (Symbol: MGM). There are 19,919,484 common shares issued and outstanding in the capital of the Company.

CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the Company's anticipated operational plans and activities including the completion of a National Instrument 43-101 compliant report on the past producing Silver Bell and St. Lawrence gold properties, and the publication of the report upon completion.

Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to complete its development work as expected. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of the Company's continued development work, technical, safety or regulatory issues.

Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.