

# **MONTANA GOLD MINING COMPANY INC.**

## **NEWS RELEASE**

June 26, 2013

CNSX SYMBOL: MGM

### **Texas Litigation Concluded in the Company's Favor**

### **Sets Stage to Advance Nevada and Montana Gold Projects**

London, Ontario – Montana Gold Mining Company Inc. (“MGM” or the “Company”) (CNSX Symbol: MGM) reports that litigation ongoing in Texas since 2010 against the Company and other defendants has been concluded in favor of the Company and all other named defendants.

In April of 2013, the Company announced that it had won an appeal before the United States Court of Appeals, Fifth Circuit following the successful defense of a lawsuit where a judgment was entered in February of 2012 in favor of the Company and all of the other named defendants by the United States District Court for the Western District of Texas, San Antonio Division.

A subsequent petition filed by the Plaintiff to rehear the appeal has also recently been denied, thus affirming the underlying judgment dismissing all claims against the named defendants. **The Company has now been advised by counsel that the subject litigation has been concluded.**

MGM President and CEO Edward (Ted) Ellwood, MBA comments: *“With this litigation behind us we can now concentrate on our gold exploration projects in Nevada and Montana. Creating shareholder value is the ultimate objective and that can start with surface programs on both projects. We are working to bring those programs to fruition.”*

MGM owns a 100% interest in two gold exploration projects located in Nevada and Montana. Brief summaries are provided below and more information is provided on [www.montanagoldmining.com](http://www.montanagoldmining.com), including NI 43-101 Reports filed on both properties.

#### **Golden Trail Project, Elko County, Nevada**

Golden Trail is situated on the Pequop Trend (also called the Eastern Nevada Gold Trend), a recently identified gold trend in north-eastern Nevada that in 2011 saw Newmont Mining Company (“Newmont”) take over the former owner of the Long Canyon property, 52 miles south of Golden Trail for a reported \$US2.3 Billion. **Subsequent to Newmont’s acquisition of Long Canyon, Newmont staked 211 mineral claims totaling some 4,300 acres that completely surround the Company’s Golden Trail Project.**

## **Silver Bell-St. Lawrence Project (“SBSL”), Virginia City Mining District, Montana**

The SBSL property hosts two past producing gold mines (early 1900's) with former shafts located 3,600 feet apart. The Company is employing modern exploration techniques to determine whether the mineralized systems may in part be contiguous.

For further information please contact:

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Luard J. Manning, P.Eng. is the qualified person responsible for reviewing this press release for content and accuracy.

Montana Gold Mining Company Inc. is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on CNSX (Symbol: MGM). There are 33,631,007 common shares issued and outstanding in the capital of the Company.

***CNSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.***

*This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "like", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook. Such statements include, among others, those concerning the Company's ability to complete exploration programs.*

*Such forward-looking information or statements are based on a number of risks, uncertainties and assumptions which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Assumptions have been made regarding, among other things, management's expectations regarding its ability to initiate and complete future exploration work as expected. Actual results could differ materially due to a number of factors, including, without limitation, operational risks in the completion of the Company's future exploration work, technical, safety or regulatory issues.*

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