

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Montana Gold Mining Company Inc. (the "Company")
6th Floor, Tower B
380 Wellington Street
London, Ontario N6A 5B5
Telephone: 519-964-2836
Fax: 519-964-2701

Item 2: Date of Material Change

April 17, 2013.

Item 3: News Release

The news release was disseminated on April 19, 2013 through Marketwire and filed on SEDAR.

Item 4: Summary of Material Change

Montana Gold Mining Company Inc. (the "Company") announced that it had won an appeal before the United States Court of Appeals, Fifth Circuit, which followed the successful defense of a lawsuit where a judgment was entered in February of 2012 in favor of the Company and all of the other named Defendants by the United States District Court for the Western District of Texas, San Antonio Division.

Item 5: Full Description of Material Change

The lawsuit was originally filed in February, 2010, prior to the current management joining the Company, and initially sought \$1,000,000,000 in monetary damages against 16 defendants, including the Company. The plaintiff alleged causes of action for misuse of its confidential information in the locating and staking of mining claims.

In February, 2012, a judgment was entered in favor of the Company and all of the other named Defendants by the United States District Court for the Western District of Texas, San Antonio Division.

Following the judgment in favor of the Company in February, 2012, an appeal was filed and an appeal hearing was held in December, 2012. On April 17, 2013, the United States Court of Appeals for the Fifth Circuit issued its opinion affirming the judgment in the court below in favor of all defendants.

The Company President and CEO Edward (Ted) Ellwood, MBA commented: *"This decision is a tremendous relief and will allow the Company to better focus on its gold exploration projects in Nevada and Montana. While it is possible the appellants could take further action it gives me a great degree of confidence having won both the initial lawsuit and the appeal."*

Item 6: Reliance on subsection 71(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Edward (Ted) Ellwood, President
Telephone: 519-964-2836

Item 9: Date of Report

April 19, 2013