



ESGold Announces Non-Dilutive Loan Agreement for Use at Montauban

October 12, 2023 – ESGold Corp. (“**ESGold**” or the “**Company**”) (**CSE: ESAU, Frankfurt: N2W, OTC: SEKZF**) is pleased to announce that the Company (the “**Borrower**”) has entered into a CAD \$2.0 million secured loan agreement (the “**Loan Agreement**”) with La Maison du Prêt (the ‘**Lender**’), a private lending company located in Montreal, Quebec, Canada that provides short term financing solutions. The funds are available for use by the Borrower, at the Company’s discretion, by way of advances under the Loan Agreement.

The Loan Agreement bears interest at a rate of eighteen percent (18%) per annum and is repayable in 12 months following final disbursement. The Loan Agreement also includes an extension clause, at the option of the Company. The Company is responsible for all fees and expenses relating to the loan. The proceeds of the loan will be used by the Company to advance the development of the Montauban project.

About the Company

ESGold Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold’s restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à www.esgold.ca.

For more information on ESGold Corp. please contact the Company (+1 514-712-1532) or visit the website www.esgold.ca for past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces. To keep up with what's going on with ESGold please join our shareholders chat room on telegram: <https://t.me/+SQeyLoDRjIAwMDVh>

On behalf of the Board of Directors,

ESGold CORP.

“Jean Yves Therien”
Chief Executive Officer

“John Stella”

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.