



Reply to the Attention of: Andrew Spencer  
Our File No.: 301150  
Date: September 12, 2023

**VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission  
The Canadian Depository for Securities

Dear Sirs/Mesdames,

**Re: ESGold Corp. (the "Company")  
Consolidation of Shares**

Pursuant to Policy 9 – *Corporate Actions* of the Canadian Securities Exchange ("**CSE**"), please be advised that the Company will consolidate its common shares on the basis of one post-consolidated common share for every ten pre-consolidated common shares held (the "**Consolidation**").

The effective date for the Consolidation is September 15, 2023. Please find attached a copy of the news release dated September 11, 2023 announcing the effective date of the Consolidation.

We trust you will find the attached and foregoing in order. However, if you have any questions, please feel free to contact the undersigned.

Yours truly,

"Andrew Spencer"

Andrew Spencer



## ESGold Corp. announces Effective Date of Share Consolidation

**VANCOUVER, BRITISH COLUMBIA – September 11, 2023** – ESGold Corp. (“**ESGold**” or the “**Company**”) (**CSE: ESAU, Frankfurt: N2W, OTC: SEKZF**) announces that further to the Company’s news release dated August 29, 2023, the Company will implement the previously announced consolidation of its common shares in the capital of the Company (the “**Shares**”) on the basis of ten (10) pre-consolidation Shares for every one (1) post-consolidation Share (the “**Consolidation**”) effective as of September 15, 2023.

The name of the Company and trading symbol will remain the same after the Consolidation. The new CUSIP number will be 29643L204 and the new ISIN number will be CA29643L2049 for the post Consolidation Shares.

The Company’s post-Consolidation Shares are expected to begin trading on the Canadian Securities Exchange (the “**CSE**”) on or about September 15, 2023. The total issued and outstanding number of Shares post-Consolidation will be approximately 31,515,976, subject to rounding for fractional Shares.

No fractional Shares will be issued in connection with the Consolidation. In the event a holder of Shares would otherwise be entitled to receive a fractional Share in connection with the Consolidation, the number of Shares to be received by such shareholder will be rounded down to the next whole number if that fractional Share is less than one-half (1/2) of a Share, and will be rounded up to the next whole number if that fractional Share is equal to or greater than one-half (1/2) of a Share.

Registered shareholders that hold physical Share certificates will receive a letter of transmittal requesting that they forward pre-Consolidation Share certificates to the Company’s transfer agent, Computershare Investor Services Inc. for exchange for new Share certificates representing Shares on a post-Consolidation basis. Shareholders who hold their Shares through a broker or other intermediary and do not have Shares registered in their own name will not be required to complete a letter of transmittal.

### **About the Company**

ESGold Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold’s principal restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à [www.esgold.ca](http://www.esgold.ca).

For more information on ESGold Corp. please contact the Company (+1 514-712-1532) or visit the website [www.esgold.ca](http://www.esgold.ca) for past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces.

On behalf of the Board of Directors,

**ESGold CORP.**

“Jean Yves Therien”  
Chief Executive Officer

“John Stella”  
Investor contact  
Tel: +1 514-712-1532  
Email: [info@esgold.ca](mailto:info@esgold.ca)

*This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.*

***Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.***