

ESGold Corp. Issues Shares for Montauban and Related Debt

VANCOUVER, BRITISH COLUMBIA – July 25, 2023 – ESGold Corp. ("ESGold" or the "Company") (CSE: ESAU, Frankfurt: N2W, OTC: SEKZF) announces that it has issued 50 million shares to DNA Canada Ltd. to satisfy its obligation on the acquisition of the Montauban Project ("Montauban"). In addition, it has issued 9,262,100 shares for debt related to the acquisition of Montauban. The shares will be subject to a four month and one day hold period.

About the Company

ESGold Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold's principal restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City. The Company has also entered into a joint venture agreement to determine the presence of recoverable metals in the Ottawa River, consistent with ESGold's commitment to environmental recovery solutions.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à <u>www.esgold.ca</u>.

For more information on ESGold Corp. please contact the Company (+1 514-712-1532) or visit the website <u>www.esgold.ca</u> for past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces. To participate in the dialogue about ESGold please join our shareholders chat room on telegram: <u>https://t.me/+SQeyLoDRjIAwMDVh</u>

On behalf of the Board of Directors,

ESGold CORP.

"Jean Yves Therien" Chief Executive Officer

"John Stella" Investor contact Tel: +1 514-712-1532

Email: info@esgold.ca

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.