

ESGold and DMCMS Inc. Execute Definitive Joint Venture Agreement to Produce ESG Friendly Construction Materials from Processed Tailings at Montauban

VANCOUVER, BRITISH COLUMBIA – March 1, 2023 – ESGold Corp. (**"ESGold"** or the **"Company"**) **(CSE: ESAU, Frankfurt: N2W, OTC: SEKZF)** is very pleased to announce that it has executed and finalized a definitive joint venture agreement with **DMCMS Inc.** to produce and sell construction building materials. The new Joint Venture will use an organic Polymer that will bond the processed tailings into building materials with shapes including, Bricks, Cinder Blocks, Paving Stones, Patio Tiles, Parking Columns and Highway Jersey Barriers used to define traffic lanes.

With the addition of this initiative to ESGold's operations, the Company can complete the cycle of environmental responsibility at its Montauban Project. This is a major environmental feat but now, with the announcement of this new Joint Venture, the Company will take the newly processed and clean tailings, mix this with the polymer and then form a variety of construction materials. The polymer is organic, requires no furnace cooking to set and as a result produces no Carbon Dioxide ("CO2") in the creation of the building materials which have proven to be stronger than concrete.

Under the terms of definitive agreement, ESGold will provide an investment financing in the total amount of \$500,000 to be used for the purchase of circuit line equipment needed to produce cinder blocks, pavers, and bricks. In consideration of the \$500,000 investment financing, ESGold will retain 51% of the generated net earnings of the salable materials from the tailings at ESGold's Montauban Project or other applications using the polymer technology.

"I am very excited for our shareholders and I am looking forward to working with Domenico Malatesta on this most important environmental initiative. Mr. Malatesta's expertise in the polymer space will allow for this new joint venture partnership to expeditiously develop an organic polymer to be utilized in the creation of building materials offering a new revenue stream with very low upfront and ongoing operational costs over and above the extraction of gold and silver at Montauban," stated Jean Yves Therien, CEO of ESGold Corp. "Additionally, this new environmental undertaking is very important to me but most importantly is the positive environmental impact that this initiative brings to Quebec. The manufacturing of concrete is the second largest generator of CO2 in the world. ESGold's new process will create needed building materials for the Quebec construction industry that are superior in strength, easier to engineer and create zero carbon emissions."

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à www.esgold.ca.

About the Company

ESGold Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. ESGold's principal restoration and recovery project is the Montauban property situated in Quebec, just 80 kilometers west of Quebec City. Recently, the Company has also entered into a joint venture agreement to determine the presence of recoverable metals in the Ottawa River, consistent with ESGold's commitment to environmental recovery solutions.

For more information on ESGold Corp. please contact the Company (+1 514-712-1532) or visit the website www.esgold.ca for past news releases, 3D model of the Montauban processing plant, media interviews and opinion-editorial pieces. To keep up with what's going on with ESGold please join our shareholders chat room on telegram : https://t.me/+SQeyLoDRjIAwMDVh

On behalf of the Board of Directors,

ESGold CORP.

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

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