SECOVA

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SECOVA ANNOUNCES GRANT OF RESTRICTED SHARE UNITS

VANCOUVER, BRITISH COLUMBIA – March 16, 2022 – Secova Metals Corp. ("Secova" or the "Company") (CSE: SEK, Frankfurt: N4UP, OTC: SEKZF), and its board of directors announce that Secova granted restricted share units ("RSUs") on March 15, 2022, pursuant to the Company's restricted share unit plan (the "RSU Plan").

The Company has granted an aggregate of 5,227,857 RSUs to certain directors, officers, employees and consultants of the Company. The RSUs shall vest in accordance with the prescribed period under the RSU Plan. The RSU Plan were approved by the shareholders of the Company on December 18, 2020, and amendments to the RSU Plan were approved by the shareholders of the Company on December 31, 2021.

The RSUs and any underlying Shares will be subject to a four-month and one day hold period pursuant to the policies of the Canadian Securities Exchange.

Pour une traduction française de ce communiqué de presse, veuillez visiter notre site Web à <u>www.secova.ca</u>

About the Company

Secova Metals Corp. is a Canadian environmentally aware resource exploration and processing company. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. Secova's principal restoration and recovery project is the Montauban property situated in Quebec just 80 kilometers west of Quebec City. The Company is proposing to commence operations in 2022. In addition, the Company's main exploration focus is its 100% ownership of the Eagle River project which is adjacent to and on-trend to several gold projects in the Windfall Lake district of Urban Barry in Quebec. Secova will use its expertise in early-stage exploration to create shareholder value by attempting to prove out the resource in these assets.

For more information on Secova, please contact info@secova.ca, Tel: +1 604-803-5229 or visit the website at www.secova.ca for the French version of this news release, past news releases, media interviews and opinion-editorial pieces by CEO and Chairman Brad Kitchen.

On Behalf of the Board of Directors,

SECOVA METALS CORP.

"Brad Kitchen" Chairman, CEO and Director

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward looking information.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release.