

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Secova Metals Corp. (“**Secova**” or the “**Company**”)  
488 – 1090 West Georgia Street  
Vancouver, BC V6E 3V7

**Item 2. Date of Material Change**

December 15, 2021 and December 22, 2021

**Item 3. News Release**

The news release related to this material change dated December 29, 2021 (the “**News Release**”) was filed on SEDAR and disseminated via Stockwatch on December 29, 2021.

**Item 4. Summary of Material Change**

Closing of a non-brokered private placement of 12,740,125 flow-through common shares at a price of \$0.185 per flow-through common share for total gross proceeds of \$2,356,923.13.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

Closing of a non-brokered private placement of 12,740,125 flow-through common shares (the “**FT Shares**”) at a price of \$0.185 per FT Share for total gross proceeds of \$2,356,923.13 (the “**Offering**”). The Offering was completed in two tranches: (i) the first tranche of 10,810,811 FT Shares closed on December 15, 2021; and (ii) the second tranche of 1,929,314 FT Shares closed on December 22, 2021.

The Company will use the net proceeds from the Offering to incur flow-through expenditures which will qualify as 100% Canadian Exploration Expense and will renounce the flow-through expenditures to subscribers for the taxation year ending December 31, 2021.

In connection with the closing of the Offering the Company paid eligible arm’s length finders cash fees totalling \$141,590.11 and issued 765,351 share purchase warrants (the “**Finder’s Warrants**”). Each Finder’s Warrant is exercisable into one common share (a “**Finder’s Warrant Share**”) at a price of \$0.185 per Finder’s Warrant Share for a period of nine (9) months from the date of issuance.

All securities issued in connection with the Offering are subject to a statutory hold period of four months plus a day in accordance with applicable securities legislation.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officers**

The following executive officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted at:

Brad Kitchen  
Chairman, CEO and Director  
Telephone: +1 604-506-7555  
Email: pbkitchen@gmail.com

**Item 9. Date of Report**

DATED at Vancouver, BC this 30th day of December, 2021.