

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Secova Metals Corp. (the “Company”)
488 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2. Date of Material Change

July 19, 2021

Item 3. News Release

The News Release related to this material change dated August 16, 2021 was filed on SEDAR and disseminated via Stockwatch on August 16, 2021.

Item 4. Summary of Material Change

The Company announced the appointment of Vikas Ranjan to the board of directors of the Company (the “**Board**”), effective July 19, 2021. The Company also announced Mr. Ranjan’s appointment as Chairman of the audit committee of the Company (the “**Audit Committee**”).

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the appointment of Vikas Ranjan to the Board, effective July 19, 2021.

Mr. Ranjan is replacing Don Fuller, who served as a director of the Company since February 22, 2018 and is stepping aside to focus on the expansion of his real estate services operations. Mr. Fuller will remain as an advisor to the Company as his experience guiding the Company to its current position will continue to advance the Company through its new operations.

Mr. Ranjan has also been appointed as the Chairman of the Audit Committee. In this regard, the Company wishes to correct the disclosure provided in the Company’s news release dated March 5, 2021, whereby the Company announced Jack Huang as the Chairman of the Audit Committee. Mr. Huang was not appointed as the Chairman of the Audit Committee and Brad Kitchen remained Chairman until being replaced by Mr. Ranjan, effective July 19, 2021.

Mr. Ranjan is a management professional with an MBA in Finance from McGill University, Montreal, Canada. His background includes over 25 years experience in diverse areas of finance, capital markets, entrepreneurship and investing. He is a co-founder of Gravitass Group of companies and is the President of Gravitass Financial Inc. Mr. Ranjan has been involved in launching several public and private enterprises in the areas of capital markets and growth

investing. His experience encompasses working as a capital markets and finance executive with an exposure to the resource industry. He has also previously acted as a research analyst covering the resource industry.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following executive officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted at:

Brad Kitchen
Chairman, CEO and Director
Telephone: +1 604-506-7555
Email: info@secovametals.com

Item 9. Date of Report

DATED at Vancouver, BC this 16th day of August, 2021.