

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Secova Metals Corp. (the “Company”)
488 – 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2. Date of Material Change

February 17, 2021

Item 3. News Release

The News Release related to this material change dated February 17, 2021 was filed on SEDAR and disseminated via Stockwatch on February 17, 2021.

Item 4. Summary of Material Change

The British Columbia Securities Exchange (the “BCSC”) has fully revoked the failure-to-file cease trade order (the “CTO”) imposed on the Company on December 30, 2019.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The BCSC has issued a full revocation of the Company’s CTO. The BCSC imposed the CTO on the Company on December 30, 2019 for failure to file the Company’s audited annual financial statements, the management’s discussion and analysis (“MD&A”) and the related certification for the year ended June 30, 2019 (collectively, the “Annual Filings”), as well as the interim financial statements, MD&A and related certification for the period ended September 30, 2019 (the “Interim Filings”).

For the year ended June 30, 2019, the audit of the year’s transactions lead to restatements and/or reallocations that resulted in a related party loan to the Company’s CEO, Brad Kitchen, of \$439,946.

The Company has now filed the Annual Filings and the Interim Filings, and is in full compliance with the continuous disclosure requirements of the BCSC. Both the Annual Filings and the Interim Filings can be found on the Company’s SEDAR profile at www.sedar.com.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following executive officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted at:

Brad Kitchen
Chairman, CEO and Director
Telephone: +1 604-506-7555
Email: info@secovametals.com

Item 9. Date of Report

DATED at Vancouver, BC this 17th day of February, 2021.