



9th Floor - 1021 West Hastings St.,
Vancouver, BC
V6E0C3

Secova Arranges Private Placement and Quebec Property Acquisition

VANCOUVER, BRITISH COLUMBIA – September 27, 2019 – Secova Metals Corp. ("Secova" or the "Company") (TSXV: SEK, Frankfurt: N4UN, USA: SEKZF) announces that it has arranged a non-brokered private placement to raise gross proceeds to the company of up to \$1,000,000 by the issuance of up to 20 million units at a purchase price of \$0.05 per unit (the "**Financing**").

Each unit will consist of one common share of the company and one common share purchase warrant (the "**Units**"). Each warrant will entitle the holder to purchase one common share of the company at a purchase price of \$0.05 per share for a period of nine (9) months from the date of the closing of the offering.

In connection with the Financing, the Company may pay 8% cash finder's fees and issue 8% finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of nine (9) months at an exercise price of \$0.05 per common share.

The gross proceeds of the offering will be used for exploration, development of the company's gold projects in Quebec and general corporate purposes. The offering is subject to the acceptance of the TSX Venture Exchange and securities issued in the Financing will be subject to a four-month plus one day hold period.

In other corporate news, Secova has signed a letter of agreement with DNA Canada Inc. ("DNA") pursuant to which the Company shall acquire from DNA all the following assets:

1. 152 mining claims and one mining concession located in the Montauban and Chavigny townships, in the county of Portneuf, in the province of Quebec; and
2. The buildings, immovables, and other assets and permits located on, or with respect to, the property.

This acquisition will allow Secova to develop and to evaluate the four tailings sites from past production that are found at the Montauban project and further explore the site for additional gold resources.

Terms of the acquisition

The acquisition shall be completed by Secova in consideration of the issuance by the Company to DNA of a convertible debenture for an aggregate capital amount of \$2,500,00:

- The debenture shall not bear any interest, shall mature 12 months after the execution of a formal agreement (the “**Formal Agreement**”), and shall be convertible in common shares of Secova as follows:
 - A first tranche of 15 million common shares of Secova on the date that is four (4) months and one (1) day following the execution of the Formal Agreement;
 - Only if the first tranche of 15 million shares referred to has been distributed by DNA to its shareholders, a second tranche of 15 million common shares of Secova on the date that is eight (8) months following the execution of the Formal Agreement; and
 - Only if the second tranche of 15 million shares referred to has been distributed by DNA to its shareholders, a third tranche of 20 million common shares of Secova on the date that is 12 months following the execution of the Formal Agreement.
- Secova shall also i) assume certain current outstanding debts of DNA up to a maximum aggregate amount of \$100,000 including a) amounts to be paid to Hydro-Quebec; b) unpaid taxes; c) payments under an existing mortgage; and d) debts to service providers and ii) be responsible for all liabilities owed to the City of Notre-Dame-de-Montauban and shall have to negotiate a new lease with it.

The entire surface of the property covers a total of 6,372 hectares. Finders' fees may be paid by Secova in connection with the acquisition.

Secova will, on behalf of, and following instructions of, DNA, distribute, through its transfer agent, the shares issuable to DNA directly to DNA shareholders. If the debenture is not fully converted in the 12 months following the execution of the formal agreement, the conversion price shall automatically be increased to 10 cents and the number of shares of Secova to be issued pursuant to such conversion shall be reduced accordingly.

The completion of the acquisition is subject to its approval by the shareholders of DNA and the TSX Venture Exchange.

About Secova Metals Corp.

Secova Metals Corp. is a Canadian exploration company focused on building a strong asset base through exploration of undervalued projects in Canada. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. The Company’s main focus is its 100% ownership of the Eagle River project which is adjacent to and on-trend to several gold projects in the Windfall Lake district of Urban Barry in Quebec. Secova will use its expertise in early stage exploration to create shareholder value by attempting to prove out the potential resource in these assets.

For more information on Secova Metals Corp. please contact info@secovametals.com, Tel: +1 604-505-7555 or visit the website at www.secovametals.com for past news releases, media interviews and opinion-editorial pieces by CEO and Chairman Brad Kitchen.

On Behalf of the Board of Directors,
SECOVA METALS CORP.

“Brad Kitchen”

Chairman, CEO and Director

Tel: +1 604-506-7555

info@secovametals.com

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts, and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to be materially different from those expressed or implied by such forward-looking information.