

## **Secova Announces Resignation of Director David Vincent**

VANCOUVER, BRITISH COLUMBIA – June 4, 2019 – Secova Metals Corp. ("Secova" or the "Company") (TSXV: SEK, Frankfurt: N4UN, USA: SEKZF) announces that director David Vincent, has submitted his resignation, effective immediately.

"We thank David for the hard work, leadership and dedication to Secova and wish him continued success on his other start-up and junior exploration companies," stated Brad Kitchen, C.E.O. of Secova.

In other corporate news, the Company announces that it has extended the offering period on its private placement announced earlier this year to June 7, 2019 (the "Financing"). Under the Financing the Company will now issue up to 16,000,000 units at a purchase price of \$0.05 per unit (the "Units") for total gross proceeds of up to \$800,000 (an increase of 5.0 million Units). Each Unit consists of one common share and one half of one common share purchase warrant for a period of two years from issuance at an exercise price of \$0.10 per common share. There is an acceleration clause that if the common shares of Secova trade at or above \$0.20 per share for a period of 10 trading days during the last year of the warrant period, then the warrant must be exercised within 15 business days. The Company has completed its first tranche of the Financing with the receipt of subscriptions for 4.0 million Units.

In addition, the Company announces a hard cash private placement (the "**Hard Cash Financing**") pursuant to which the Company will now issue up to 4,000,000 common shares at a purchase price of \$0.05 per share (the "**Shares**") for total gross proceeds of \$200,000.

In connection with both financings, the Company may pay 8% cash finder's fees and issue 8% finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of one year at an exercise price of \$0.05 per common share.

The issuance of the Units and Finder's Warrants will be subject to TSX Venture Exchange approval and once issued, subject to a fourth month hold period.

Proceeds from the Financing will be used for exploration and development of the company's advanced gold projects in Quebec and general coproate purposes.

## **About Secova Metals Corp.**

Secova Metals Corp. is a Canadian exploration company focused on building a strong asset base through exploration of undervalued projects in Canada. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. The Company's main focus is its 100% ownership of the Eagle River project which is adjacent to and on-trend to several gold projects in the Windfall Lake district of Urban Barry in Quebec. Secova will use its expertise in early stage exploration to create shareholder value by attempting to prove out the potential resource in these assets.

For more information on Secova Metals Corp. please contact <u>info@secovametals.com</u>, Tel: +1 604-505-7555 or visit the website at <u>www.secovametals.com</u> for past news releases, media interviews and opinion-editorial pieces by CEO and Chairman Brad Kitchen.

On Behalf of the Board of Directors, SECOVA METALS CORP.

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