

**Form 51-102F3**  
***MATERIAL CHANGE REPORT***

**ITEM 1      Reporting Issuer**

SECOVA METALS CORP. (the "Company")  
9<sup>th</sup> Floor, 1021 West Hastings St.  
Vancouver, British Columbia V6E 0C3

**ITEM 2      Date of Material Change**

September 28, 2018

**ITEM 3      News Release**

A press release setting out information relating to the material change described herein was issued by the Company on October 22, 2018 and disseminated through the facilities of Stockwatch.

**ITEM 4      Summary of Material Change**

The Company announced that it completed the second tranche of its non-brokered private placement.

**ITEM 5      Full Description of Material Change**

See the press release attached hereto.

**ITEM 6      Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not Applicable

**ITEM 7      Omitted Information**

Not Applicable

**ITEM 8      Executive Officer**

P. Bradley Kitchen  
Tel: 604-558-5397

**ITEM 9      Date of Report**

October 22, 2018

**THIS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

**SECOVA CLOSES SECOND TRANCHE OF PRIVATE PLACEMENT**

**VANCOUVER, BRITISH COLUMBIA – October 19, 2018** – Secova Metals Corp. ("**Secova**" or the "**Company**") (TSXV: **SEK**, Frankfurt: **N4UN**) is pleased to report the closing of the second tranche of its non-brokered private placement for aggregate gross proceeds to the Company of \$1,280,934 (the "Offering"). In connection with the second tranche closing, the Company issued 550,000 Flow-Through Units (the "FT Units") at a price of \$0.15 per FT Unit (the "Second Tranche").

As previously announced, each FT Unit consists of one flow-through common share and one non-flow through common share purchase warrant ("Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of C\$0.20 per common share and expires 18 months from the date of issuance.

The proceeds received from the Offering will be used to advance the Company's Quebec based Duvay/Chenier project as well as for general working capital.

All securities issued under the Second Tranche will be subject to a statutory four-month and one day hold period expiring on January 29, 2019. The Offering contemplated herein is subject to final TSX Venture Exchange approval.

There were no finder's fees paid pursuant to the Second Tranche of the Offering.

For more information on Secova Metals Corp. please contact [info@secovametals.com](mailto:info@secovametals.com), Tel: +1 604-558-5397 or visit the website at [www.secovametals.com](http://www.secovametals.com) for past news releases, media interviews and opinion-editorial pieces by CEO and Chairman Brad Kitchen.

On Behalf of the Board of Directors,  
SECOVA METALS CORP.

"Brad Kitchen"  
Chairman, CEO and Director  
Tel: +1 604-558-5397  
[info@secovametals.com](mailto:info@secovametals.com)

[www.secovametals.com](http://www.secovametals.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and*

*other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward*

*The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.*