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## SECOVA CLOSES SECOND TRANCHE OF PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA – October 19, 2018 – Secova Metals Corp. ("Secova" or the "Company") (TSXV: SEK, Frankfurt: N4UN) is pleased to report the closing of the second tranche of its non-brokered private placement for aggregate gross proceeds to the Company of \$1,280,934 (the "Offering"). In connection with the second tranche closing, the Company issued 550,000 Flow-Through Units (the "FT Units") at a price of \$0.15 per FT Unit (the "Second Tranche").

As previously announced, each FT Unit consists of one flow-through common share and one non-flow through common share purchase warrant ("Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of C\$0.20 per common share and expires 18 months from the date of issuance.

The proceeds received from the Offering will be used to advance the Company's Quebec based Duvay/Chenier project as well as for general working capital.

All securities issued under the Second Tranche will be subject to a statutory four-month and one day hold period expiring on January 29, 2019. The Offering contemplated herein is subject to final TSX Venture Exchange approval.

There were no finder's fees paid pursuant to the Second Tranche of the Offering.

For more information on Secova Metals Corp. please contact <u>info@secovametals.com</u>, Tel: +1 604-558-5397 or visit the website at <u>www.secovametals.com</u> for past news releases, media interviews and opinion-editorial pieces by CEO and Chairman Brad Kitchen.

On Behalf of the Board of Directors, SECOVA METALS CORP.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward

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