

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Secova Metals Corp.
Suite 700 - 510 Hastings Street
Vancouver, BC V6B 1L8

Item 2 Date of Material Change

July 29, 2016

Item 3 News Release

Issued and disseminated on August 1, 2016, through the facilities of Stockwatch and SEDAR.

Item 4 Summary of Material Change

Secova Metals Corp. closes \$314,835 private placement.

Item 5 Full Description of Material Change

VANCOUVER, BRITISH COLUMBIA – August 1, 2016 – Secova Metals Corp. ("**Secova**" or the "**Company**") (TSX.V: **SEK**) has closed its non-brokered private placement pursuant to which the company has issued 4,178,818 flow-through shares at a purchase price of 5.5 cents per flow-through share and 1.8 million common shares at a purchase price of five cents per common units (non-flow-through (NFT) units) for total gross proceeds of \$314,835. The NFT units also have a one-half warrant that, when combined into a whole warrant, allow the holder to purchase one common share of the company at 10 cents for a period of one year.

In connection with the financing, the company will pay a \$17,467 cash commission and issue 310,305 finder warrants for the FT shares and 8,000 finder warrants for the NFT units. The FT finder warrants and NFT finder warrants will be exercisable into common shares for a period of one year at an exercise price of 5.5 cents and five cents, respectively, per common share.

The issuance of the FT shares, NFT shares and finder warrants is subject to TSX Venture Exchange approval and, once issued, subject to a four-month-and-one-day hold period.

Proceeds from the financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec and for general corporate purposes.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

P. Bradley Kitchen, CEO
Tel: 604.506.7555

Item 9 Date of Report

Dated at Vancouver, BC, this 2nd day of August, 2016.

