

# Suite 700 - 510 Hastings Street, Vancouver, BC V6B 1L8

## SECOVA ANNOUNCES A PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA – April 14, 2016 – Secova Metals Corp. ("Secova" or the "Company") (TSX.V: SEK) is pleased to announces a non-brokered private placement (the "Financing") pursuant to which the Company proposes to issue 4,000,000 common shares at a purchase price of \$0.05 per common share (the "Shares") for total gross proceeds of \$200,000.

In connection with Financing, the Company may pay a cash commission of 8% and issue finders warrants equal to 8% of the placed shares (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of one year at an exercise price of \$0.05 per common share. The issuance of the Shares and Finder's Warrants are subject to TSX Venture Exchange approval and once issued, subject to a fourth month and one day hold period.

Proceeds from the Financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec and for general corporate purposes.

Secova also announces that pursuant to its Stock Option Plan, it has granted 2,400,000 incentive stock options to certain directors, officers and consultants to purchase an aggregate of 2,400,000 common shares exercisable for a one year period at an exercise price of \$0.05 per common share. These options remain subject to TSX Venture approval. This issuance replaces the previously announced issuance of 1,700,000 stock options February 25, 2016 which were never issued.

#### About Secova Metals Corp.

Secova Metals Corp. is a Canadian gold exploration company focused on building a strong asset base through exploration of undervalued gold projects in Canada. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. Secova has entered into an agreement to acquire up to 90% of the advanced-stage Duvay gold project in Amos, Quebec, located in the Abitibi gold belt, one of Quebec's premier mining jurisdictions. The Company has plans to advance the development of Duvay as well as seek other avenues of growth through acquisition and mergers. Secova Metals trades on the TSX Venture under the symbol SEK.

Additional information about Secova, as well as media interviews featuring and opinion-editorial pieces by CEO Brad Kitchen, may be accessed via the Company's web site at <a href="https://www.secovametals.com">www.secovametals.com</a>.

# **Further information:**

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.