Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company
Secova Metals Corp.
Suite 700 - 510 Hastings Street
Vancouver, BC V6B 1L8

Item 2 Date of Material Change
March 1, 2016

Item 3 News Release
Issued and disseminated on March 7, 2016, through the facilities of Stockwatch and SEDAR.

Item 4 Summary of Material Change
Secova starts detailed ipower3d ip exploration to identify precise drilling targets on duvay and oversubscribes financing

Item 5 Full Description of Material Change

Secova Metals Corp. has completed the preparatory work on the Duvay project in advance of its IPower3D induction polarization program. This advanced IP program is being used to help better define previously identified potential gold deposits and more precisely establish targets for the company's spring 2016 drill program.

The IPower3D IP program is being implemented by Abitibi Geoscience under the supervision of Pierre-Jean Lafleur. Mr. Lafleur chose to use the IPower3D IP program as this new technology enhances resolution for narrow gold vein structures seen through overburden and at a much greater depth than standard IP. It maximizes the vertical and horizontal resolution of target mineralization using 3-D inversion of quality data and will provide accurate diamond drill hole targets. This IP program will identify mineralization to depths of up to 500 metres, which is more than five times that of older technology. Specifically, the IPower3D system has never been used at Duvay and will provide significantly more readings versus standard IP. These data will be used to more precisely define potential areas of gold mineralization.

You can view a 3-D PowerPoint presentation on the planned IP program and its improvements over less sophisticated IP programs on Secova's website.

Once complete, the information from the IP program model is expected to help fast-track the project by identifying the best drill targets on the property on a much larger scale than before at a much lower cost than drilling. IPower is an excellent complementary method to drilling on Duvay, which is anticipated to commence during April depending on weather conditions.

The winter and spring exploration program at Duvay is based on a preliminary assessment report prepared by PJ Lafleur Geo-conseil Inc. PJLGCI reviewed all available historical information with the objective of proposing an exploration program that would assist in creating a comprehensive model of the Duvay gold structure.

In other corporate news, the company has closed the second tranche of its non-brokered private placement pursuant to which the company has issued 6.39 million common shares at a purchase price of five cents per common share for total gross proceeds of $319,500. This is an oversubscription of the original non-flow-through share offering by 2.39 million shares, including a purchase of 750,000 shares by Morgan Good, president of the company.

The company also announces it has closed its 7.5-cent flow-through offering.

In connection with the financing, the company has paid $9,480 in cash commission and issued 207,200 finder warrants. The finder warrants will be exercisable into common shares for a period of one year at an exercise price of five cents per common share. The issuance of the non-flow-through shares and finder warrants is subject to TSX Venture Exchange approval and, once issued, subject to a four-month hold period.

Proceeds from the financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec and for general corporate purposes.

Following the closing of this second and last tranche of the financing, Secova will have 42,717,456 common shares issued and outstanding.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102
Not applicable.

Item 7 Omitted Information
Not applicable.

Item 8 Executive Officer
P. Bradley Kitchen, CEO
Tel: 604.506.7555

Item 9 Date of Report
Dated at Vancouver, BC, this 9th day of March, 2016.