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## SECOVA AMENDS TERMS OF ITS PREVIOUSLY ANNOUNCED PRIVATE PLACEMENT

**VANCOUVER, BRITISH COLUMBIA – February 25, 2016 (TSX.V: SEK)** Secova Metals Corp. ("**Secova**" or the "**Company**") announces that further to its news release of November 5, 2015, it has amended the terms of its previously announced non-brokered private placement (the "**Financing**"). As amended the Company proposes to increase the size of its non-flow-through common share offering (the "**NFT Shares**") by an additional 2.5 million common shares at a purchase price of \$0.05 per common share for total gross proceeds of \$325,000. This is an increase from the previously announced 4.0 million NFT Share offering.

As announced on December 24, 2015, the Company closed its first tranche of its Financing pursuant to which the Company issued 5,000,000 flow-through shares at a purchase price of \$0.075 per flow-through share (the "**FT Shares**") and 1,000,000 common shares at a purchase price of \$0.05 per common share (the "**NFT Shares**") for total gross proceeds of \$425,000.

In connection with the Financing, the Company may pay an 8% cash finder's fee and issue 8% finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of one year at \$0.05 per NFT Share. The issuance of the Financing and Finder's Warrants will be subject to TSX Venture Exchange approval and once issued, subject to a fourth month hold period.

Proceeds from the Financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec and for general corporate purposes.

Secova also announces that pursuant to its Stock Option Plan, it has granted 1,700,000 incentive stock options to certain directors, officers and consultants to purchase an aggregate of 1,700,000 common shares exercisable for a one year period at an exercise price of \$0.05 per common share. These options remain subject to TSX Venture approval.

### **About Secova Metals Corp.**

Secova Metals Corp. is a Canadian gold exploration company focused on building a strong asset base through exploration of undervalued gold projects in Canada. Management has demonstrated expertise in advancing gold exploration projects into acquisition targets, most notably in the province of Quebec. Secova has entered into an agreement to acquire up to 90% of the advanced-stage Duvay gold project in Amos, Quebec, located in the Abitibi gold belt, one of Quebec's premier mining jurisdictions. The Company has plans to advance the development of Duvay as well as seek other avenues of growth through acquisition and mergers. Secova Metals trades on

the TSX Venture under the symbol SEK.

Additional information about Secova, as well as media interviews featuring and opinion-editorial pieces by CEO Brad Kitchen, may be accessed via the Company's web site at [www.secovametals.com](http://www.secovametals.com).

**Further information:**

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*This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.*