



Suite 700 - 510 Hastings Street,
Vancouver, BC
V6B 1L8

SECOVA ANNOUNCES \$950,000 PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA – November 5, 2015 (TSX.V: SEK) Secova Metals Corp. ("**Secova**" or the "**Company**") announces a non-brokered private placement (the "**Financing**") pursuant to which the Company will issue up to 10,000,000 flow-through shares at a purchase price of \$0.075 per flow-through share (the "**FT Shares**") and up to 4,000,000 common shares at a purchase price of \$0.05 per common share (the "**NFT Shares**") for total gross proceeds of \$950,000.

In connection with the Financing, the Company will pay an 8% cash finder's fee and issue 8% finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into common shares for a period of one year at an exercise price of \$0.075 per common share.

The issuance of the FT Shares, NFT Shares and Finder's Warrants will be subject to TSX Venture Exchange approval and once issued, subject to a four month hold period.

Proceeds from the Financing will be used for exploration and development of the company's Duvay advanced gold project in Quebec, its Jessie Lake gold exploration project in Ontario and for general corporate purposes.

In other corporate news, the Company has engaged FrontTier Merchant Capital Group ("**FrontTier**") to provide investor relations services. FrontTier is an experienced and reputable investor relations group headquartered in Toronto, Canada. Under the terms of the agreement, FrontTier has been retained for a 12-month period at \$6,000 per month plus approved expenses. FrontTier will assist the Company by increasing market awareness for the Company utilizing a number of financial market communications initiatives, the core of which will be facilitating in-person introductions with institutional and retail brokers and investors in a number of cities across Canada, the U.S., Europe, Australia and Asia. FrontTier and its principals own a total of 2.7 million shares of the Company.

Pursuant to Secova's Stock Option Plan, it has granted 450,000 options to a consultant. The options are exercisable for a period of two years from the effective date of the related consulting agreement and will be issued in four equal tranches over the next year, with the price being the close of trading on the day of issuance. These options remain subject to TSX Venture approval.

About Secova Metals Corp.

Secova Metals Corp. is a Canadian gold exploration company focused on building a strong asset base through exploration of undervalued gold projects in Canada. Secova has entered into an agreement to acquire up to 90% of the advanced stage Duvay gold project in Amos, Quebec, located in the Abitibi gold belt, one of Quebec's premier mining jurisdictions. The Company has plans to advance the development of Duvay as well as seek other avenues of growth through acquisition and mergers. Secova Metals trades on the TSX Venture, under the symbol SEK. Learn more about Secova at www.secovametals.com.

For further information, please contact Brad Kitchen, President, at brad.kitchen@secovametals.com

ON BEHALF OF THE BOARD OF DIRECTORS

"P. Bradley Kitchen"

604.506.7555

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.