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SECOVA ANNOUNCES \$250,000 PRIVATE PLACEMENT AND NEW CFO

VANCOUVER, BRITISH COLUMBIA – **August 27, 2015 (TSX.V: SEK)** Secova Metals Ltd. ("**Secova**" or the "**Company**") announces a non-brokered private placement pursuant to which the Company will issue an aggregate of up to 5,000,000 units (the "**Units**"). Each Unit will consist of one common share and one half of one common share purchase warrant (the "**Warrant**") at a price of \$0.05 per Unit. The Company expects to raise gross proceeds of up to \$250,000 (the "**Financing**"). Each whole Warrant issued in connection with the Financing will be exercisable into one common share at a price of \$0.10 for a period of one year.

In connection with the Financing, the Company may pay an 8% cash finder's fee and issue 8% finder's warrants (the "**Finder's Warrants**"). The Finder's Warrants will be exercisable into Units for a period of one year at an exercise price of \$0.10 per Unit.

Proceeds from the Financing will be used for general working capital and exploration work on the Company's projects.

The Company also announces the resignation of Jonathan Richards as Chief Financial Officer (CFO) and Justin Blanchet as Corporate Secretary. P. Bradley Kitchen, Chief Executive officer and Chairman of Secova, will assume the role of Corporate Secretary and Bao Huo has been appointed Chief Financial Officer

Bao Huo has worked for various Canadian and U.S. public corporations in the areas of accounting, financial reporting and regulatory compliance. Mr. Huo has been involved in the financings and acquisitions of public companies listed on the TSX Venture Exchange and is currently the CFO of Corazon Gold Corp., a junior mining company listed on the TSX Venture Exchange. He holds a Diploma in Accounting and a Bachelor of Science Degree, both from the University of British Columbia.

For further information, please contact Brad Kitchen, President, at brad.kitchen@secovametals.com

ON BEHALF OF THE BOARD OF DIRECTORS

"P. Bradley Kitchen"

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar

words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.