

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Secova Metals Corp.
Suite 700 - 510 Hastings Street
Vancouver, BC V6B 1L8

Item 2 Date of Material Change

July 7, 2015

Item 3 News Release

Issued and disseminated on July 7, 2015, through the facilities of Stockwatch and SEDAR.

Item 4 Summary of Material Change

Secove Metals Corp. closes second tranche of private placement financing and extinguishes \$45,000 of debt through the issuance of 720,000 common shares.

Item 5 Full Description of Material Change

Secova Metals Ltd. ("**Secova**" or the "**Company**") has closed the second tranche of its previously announced non-brokered private placement financing (the "Private Placement") for gross proceeds of \$120,000.

The Company has allotted and issued 2,400,000 units at a price of \$0.05 per unit. Each unit consists of one common share in the capital of the Company and one-half of one share purchase warrant. Each whole warrant is exercisable by the holder to acquire one additional common share of the Company for a period of one year from issuance at an exercise price of \$0.10 per share.

In connection with the Private Placement, the Company has paid a finder's fee of \$4,400 and 72,000 finder's warrants to Leede Financial Markets Inc. Each finder's warrant is exercisable by the holder to acquire one additional common share of the company for a period of one year from issuance at an exercise price of \$0.05 per share.

All securities issued under the private placement are subject to a four-month-and-one-day hold period. Proceeds will be used for exploration and development of the company's Jessie Lake gold exploration project in Ontario and its Duvay advanced gold project in Quebec, and for general corporate purposes

Additionally and further to the Company's news release dated June 23, 2015, the Company has extinguished \$45,000 of debt in exchange for the issuance of 720,000 common shares with a deemed price of \$0.0625 per common share.

Following this debt settlement and the closing of the Private Placement, Secova will have 23,935,456 common shares issued and outstanding.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

P. Bradley Kitchen, CEO

Tel: 604.506.7555

Item 9 Date of Report

Dated at Vancouver, BC, this 8th day of July, 2015