



Suite 700 - 510 Hastings Street,
Vancouver, BC
V6B 1L8

SECOVA CLOSSES SECOND TRANCHE OF PRIVATE PLACEMENT AND EXTINGUISHES \$45,000 OF DEBT WITH SHARES

VANCOUVER, BRITISH COLUMBIA – July 7, 2015 (TSX.V: SEK) Secova Metals Ltd. ("**Secova**" or the "**Company**") has closed the second tranche of its previously announced non-brokered private placement financing (the "Private Placement") for gross proceeds of \$120,000.

The Company has allotted and issued 2,400,000 units at a price of \$0.05 per unit. Each unit consists of one common share in the capital of the Company and one-half of one share purchase warrant. Each whole warrant is exercisable by the holder to acquire one additional common share of the Company for a period of one year from issuance at an exercise price of \$0.10 per share.

In connection with the Private Placement, the Company has paid a finder's fee of \$4,400 and 72,000 finder's warrants to Leede Financial Markets Inc. Each finder's warrant is exercisable by the holder to acquire one additional common share of the company for a period of one year from issuance at an exercise price of \$0.05 per share.

All securities issued under the private placement are subject to a four-month-and-one-day hold period. Proceeds will be used for exploration and development of the company's Jessie Lake gold exploration project in Ontario and its Duvay advanced gold project in Quebec, and for general corporate purposes

Additionally and further to the Company's news release dated June 23, 2015, the Company has extinguished \$45,000 of debt in exchange for the issuance of 720,000 common shares with a deemed price of \$0.0625 per common share.

Following this debt settlement and the closing of the Private Placement, Secova will have 23,935,456 common shares issued and outstanding.

For further information, please contact Brad Kitchen, C.E.O., at pbkitchen@gmail.com

ON BEHALF OF THE BOARD OF DIRECTORS

"P. Bradley Kitchen"

604.506.7555

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This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-