

Form 51-102F3
Material Change Report

1. Name and Address of Company

Secova Metals Corp.
700-510 West Hastings Street
Vancouver, BC V6B 1L8

(the “Company”)

2. Dates of Material Change(s)

January 16, 2015

3. News Release(s)

A news release was issued on January 19, 2015 and disseminated via Baystreet News and Stockwatch News to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Secova amends terms of its previously announced private placement and issues stock options

5. Full Description of Material Changes

News Release dated January 19, 2015 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Michael Mulberry, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 855-5001

9. Date of Report

This report is dated January 19, 2015.

SCHEDULE "A"
to the Material Change Report dated January 19, 2015

**SECOVA AMENDS TERMS OF ITS PREVIOUSLY ANNOUNCED PRIVATE
PLACEMENT**

VANCOUVER, BRITISH COLUMBIA – January 19, 2015 - Secova Metals Corp. (TSX.V: SEK) (the "Company") announces that, further to its news release of November 18, 2014, it has amended the terms of its previously announced private placement. As amended, the Company proposes to undertake a private placement to raise up to \$500,000 by the issuance of up to 10 million units ("Units") at a price of \$0.05 per Unit (the "Offering"). Each Unit consists of one common share and one-half of one common share purchase warrant. Each full warrant will be exercisable into one common share at a price of \$0.10 for a period of 12 months following the closing of the Offering.

Proceeds from the Offering will be used for exploration and development of the Company's Jessie Lake gold exploration project in Ontario and its Duvay advanced gold project in Quebec, and for general corporate purposes.

The Offering will be conducted under available exemptions from the prospectus requirements of applicable securities legislation and participation in the Offering will be available to existing shareholders in qualifying jurisdictions in Canada in accordance with the provisions of Multilateral CSA Notice 45-313 and BC Instrument 45-354 (the "Existing Shareholder Exemption"). The Company has set January [16], as the record date for the purpose of determining shareholders entitled to participate in the Offering in reliance on the Existing Shareholder Exemption. Qualifying shareholders who wish to participate in the Offering should contact the Company at the contact information set forth below. If the Offering is over subscribed for, units will be allocated pro-rata amongst all subscribers.

In addition to conducting the Offering pursuant to the Existing Shareholder Exemption, the Offering will also be conducted pursuant to other available prospectus exemptions, including sales to accredited investors and close personal friends and business associates of directors and officers of the Corporation. A finder's fee of up to 8% of the gross proceeds of the Offering may be paid in cash on all or any portion of the Offering. In addition, finder's warrants exercisable into common shares of the Company may be issued in an amount up to 8% of the number of Units sold under the Offering. Finder's warrants will be exercisable into common shares at a price of \$0.05 per common share for a period of one year from the date of issuance of such finder's warrants.

In addition, the Company has granted an aggregate of 960,000 stock options to officers and directors exercisable until January 16, 2016 at a price of \$0.05 per common share.

The Offering and grant of the stock options are subject to TSX Venture Exchange acceptance. All securities will be subject to a four-month and one day hold period.

For further information, please contact Michael Mulberry, President, at mulberry1966@gmail.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Michael Mulberry"

Michael Mulberry
778.855.5001

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.