

Form 51-102F3
Material Change Report

1. Name and Address of Company

Secova Metals Corp.
430-609 Granville Street
Vancouver, BC V7Y 1G5

(the “Company”)

2. Dates of Material Change(s)

November 17, 2014

3. News Release(s)

A news release was issued on November 18, 2014 and disseminated via Stockgroup News and Stockwatch News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

Secova announces new corporate focus with acquisition of Jessie Lake gold exploration project

5. Full Description of Material Changes

News Releases dated November 18, 2014 – See Schedule “A”

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Michael Mulberry, President and CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (778) 855-5001

9. Date of Report

This report is dated November 27, 2014.

SCHEDULE "A"
to the Material Change Report dated November 27, 2014

**SECOVA ANNOUNCES NEW CORPORATE FOCUS WITH ACQUISITION OF
JESSIE LAKE GOLD EXPLORATION PROJECT**

VANCOUVER, BRITISH COLUMBIA – November 18, 2014 (TSX.V: SEK) Secova Metals Ltd. ("**Secova**" or the "**Company**") is pleased to announce that it has entered into an option agreement to acquire the Jessie Lake gold exploration project in Northern Ontario (the "Acquisition Agreement"). The project has a recent NI 43-101 technical report, including detailed expenditures to date and a comprehensive Phase One Exploration program. Upon approval of the acquisition of this project, Jessie Lake will become the Company's property of merit.

"Management believes that there are some extremely undervalued gold exploration prospects in Canada and believes the Company is well positioned to exploit these market opportunities," stated Michael Mulberry, President of Secova. "The acquisition and related exploration program of Jessie Lake is our first step in developing a strong foundation in which to build a strong asset base. The Company will be aggressively assessing additional projects and adding exploration, corporate and financing expertise and resources in the near future."

Under the terms of the Acquisition Agreement, Auranta Resources Ltd. (the "Optionor") grants to the Company the sole and exclusive right and option to purchase a 100% right, title and interest in and to the Jessie Lake claims by paying to the Optionor the sum of \$190,000 and issuing and allotting 1,850,000 shares of the Company and incurring \$450,000 in exploration expenses. The cash payments, issuance of shares and exploration expenditures are to be made as follows:

- a. the Company pays the Optionor the sum of \$5,000 on execution of the Agreement (completed);
- b. the Company pays the Optionor the sum of \$10,000 and 150,000 fully paid and non-assessable shares of its capital stock on Exchange approval;
- c. the Company pays the Optionor the sum of \$25,000 and 200,000 fully paid and non-assessable shares of its capital stock and have incurred \$25,000 in exploration on the first anniversary of the approval of the Agreement (the "Effective Date");
- d. the Company pays the Optionor the sum of \$150,000 and 1,500,000 fully paid and non-assessable shares of its capital stock and have incurred a further \$75,000 in exploration on the second anniversary of the Effective Date; and
- e. the Company have incurred a further \$350,000 in exploration on the third anniversary of the Effective Date.

The property is subject to a 4% Net Smelter Royalty ("NSR") payable to the Optionor that can be bought down to 1%. The Company shall be entitled at any time and from time to time to purchase ½ of the NSR (being 2%) from the Optionor for 2,000,000 and a further ½ of the remaining 2% of the Royalty for the additional sum of \$1,000,000 provided the option to reduce the NSR is exercised by the Company on or before expiration of 2 years from the date of commencement of commercial production.

In addition to the proposed project acquisition, the Company announces a best efforts non-brokered private placement (the "**Financing**"). The total gross proceeds under the Financing will be up to C\$300,000 of common share units (the "**Units**") at a price of C\$0.05 per Unit. Each Unit consists of one common share and one half of one common share purchase warrant; with a full warrant exercisable into one common share at a price of \$0.10 for a period of 12 months from closing of the Financing. The Company will pay to appropriate parties a cash fee equal to 8% and broker warrants (the "Broker Warrants") to purchase that number of Broker Warrants equal to 8% of the aggregate number of Units issued by the Company with each Broker Warrant exercisable into a common share at a price of \$0.05 per share for a period of one year.

In other corporate news, the Company announces the resignation of Michael Moore as Chief Operating Officer. The Company wishes Michael much success in his future endeavors.

The Acquisition Agreement and Financing will be subject to TSX Venture Exchange approval. Proceeds of the Financing will be used for exploration and development of the Jessie Lake gold exploration project in Ontario.

For further information, please contact Michael Mulberry, President, at mulberry1966@gmail.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“Michael Mulberry”

Michael Mulberry
778.855.5001

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to the Company's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-

Further information about the Corporation is available on its website www.secovametals.ca