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SECOVA ANNOUNCES CLOSING OF THE FINANCING TRANSACTION

Vancouver, B.C., March 13, 2014 - Secova Metals Corp. ("Secova" or the "Company"). Further to the Company's news release of January 30, 2014,

Further to the Company's news release of January 30, 2014, the Company announces that it has closed its securities exchange with Global Resources Investment Trust plc ("**GRIT**").

The Company has issued 3,000,000 common shares in the capital of the Company (the "**Shares**") at a deemed price of \$0.05 per Share to GRIT, in exchange for 82,987 ordinary shares of GRIT (the "**GRIT Shares**"), at the deemed price of £1.00 per GRIT Share. The securities issued to GRIT are subject to resale restrictions expiring July 8, 2014.

The Company will now seek to sell the GRIT Shares through the facilities of the London Stock Exchange. During the first six months, all sales of GRIT Shares will be arranged by GRIT. While the Company will seek to maximize the proceeds it receives from the sale of its GRIT Shares, there is no assurance as to the timing of disposition or the amount that will be realized. Funds realized from the sale of the GRIT Shares will be used by the Company for working capital purposes.

The GRIT Shares were distributed pursuant to a prospectus published by GRIT in the UK on February 28, 2014. GRIT's application to list its ordinary shares on the premium listing segment of the Official List and to trade on the London Stock Exchange's main market became effective March 7, 2014. GRIT's distribution of the GRIT Shares to the Company and other Canadian based issuers was also made pursuant to a discretionary exemption order granted by the Ontario and British Columbia Securities Commissions by order dated November 13, 2013.

GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted share exchange transactions with 41 junior resource companies (32 headquartered in Canada), acquiring an initial portfolio of their securities in exchange for 39,520,012 ordinary shares having a deemed value of £39,520,012 (approximately C\$73,250,000).

The Company may pay a finder's fee within the amount permitted by the policies of the TSX Venture Exchange ("**TSX.V**") in conjunction with the sale by the Company of the GRIT Shares, subject to the approval of the TSX.V.

Further information about the Company is available on its website www.secovemetals.ca

ON BEHALF OF THE BOARD

"Michael Mulberry"

Michael Mulberry President and CEO

Cautionary Statement Regarding "Forward-Looking" Information

Certain statements set out in this News Release constitute forward-looking statements. Forward-looking statements (i) are often, but not always, identified by the use of words such as "expect", "may", "could", "anticipate", or "will", and similar expressions; (ii) are subject to a variety of known and unknown risks and uncertainties and other factors that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. In particular there is no assurance that the Company will realize at least £1.00 per GRIT Share upon the sale thereof, or that the Company will realize proceeds from the sale of the GRIT Shares in a timely manner.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.