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**SECOVA ANNOUNCES UPDATE TO FINANCING TRANSACTION**

**Vancouver, B.C., January 29, 2014** - Secova Metals Corp. ("**Secova**" or the "**Company**"). Further to the Company's news release of November 8, 2013, the Company advises that it has agreed to amended terms regarding its private placement with Global Resources Investment Ltd ("**GRIL**"). The Company will be issuing the 3,000,000 common shares at price of \$0.05 per share to GRIL in exchange for consideration of 91,799 ordinary shares of GRIL at a deemed price of £1.00 per ordinary share.

GRIL has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIL will re-register as a public company and be constituted as an investment trust with the name Global Resources Investment Trust Plc ("**GRIT**") and seek admission of its ordinary shares on the main market for listed securities on the London Stock Exchange ("**LSE**").

Secova, at its election may monetize the GRIT ordinary shares through the facilities of the London Stock Exchange, subject to the GRIT shares being listed on the LSE. After closing of the transaction GRIT will own 19.18% of Secova issued and outstanding shares. A finder's fee commensurate with TSX Venture Exchange policies will be paid.

Closing of the transaction is subject to a number of conditions precedents, including approval of the TSX Venture Exchange, and GRIT successfully listing on the London Stock Exchange.

Further information about the Company is available on its website [www.secovemetals.ca](http://www.secovemetals.ca)

ON BEHALF OF THE BOARD

*"Michael Mulberry"*

Michael Mulberry  
President and CEO

*Forward-Looking Statements: This Secova Metals News Release may contain certain "forward-looking" statements and information relating to Secova which are based on the beliefs of Secova management, as well as assumptions made by and information currently available to Secova management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The potential for Secova to replicate historical resource estimates or grades, or for new data to expand tonnage or grade, is conceptual and is based on historical reports which have not been verified by a qualified person. There is a risk that planned exploration and test work will not result in the delineation of NI 43-101 compliant resource estimates or verify historically reported grades.*

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***