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SECOVA TERMINATES PROPERTY AGREEMENT

Vancouver, B.C., October 10, 2012 (TSX-V: - SEK)- Secova Metals Corp. ("**Secova**" or the "**Corporation**") announces that the Corporation has terminated the acquisition agreement with respect to the acquisition of fourteen mineral claims (the "**Claims**") located in the Cariboo region of British Columbia (see the Corporation's news release dated September 14, 2012).

The Corporation also announces that, as detailed in its Management Proxy Circular to be filed on SEDAR on or around October 12, 2012, at its upcoming Annual General and Special Meeting to be held on November 8, 2012 shareholders will be asked to approve a consolidation of the Corporation's issued share capital on the basis of up to ten (10) pre-consolidated common shares for one (1) post-consolidated common share (the "**Consolidation**"). The Corporation currently has 35,722,631 common shares issued and outstanding and, if the Consolidation is completed as proposed, the Corporation will have approximately 3,572,263 common shares issued and outstanding following the completion of the Consolidation. It is not proposed that the name of the Corporation will change in connection with the Consolidation.

The Board of Directors of the Corporation is seeking shareholder approval to the Consolidation on the basis that it will provide the Corporation with increased flexibility to seek additional financing opportunities and strategic acquisitions.

Any consolidation of the Corporation's issued share capital remains subject to shareholder approval and the acceptance of the TSX Venture Exchange. Even if shareholder approval is obtained, the determination of when to proceed with the Consolidation, if at all, and the ratio of such Consolidation remains at the discretion of the Board of Directors.

Further information is available on the Corporation's website www.SecovaMetals.ca

ON BEHALF OF THE BOARD

"Carson Seabolt"

Carson Seabolt
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements: This Secova Metals News Release may contain certain "forward-looking" statements and information relating to Secova which are based on the beliefs of Secova management, as well as assumptions

made by and information currently available to Secova management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein. The potential for Secova to replicate historical resource estimates or grades, or for new data to expand tonnage or grade, is conceptual and is based on historical reports which have not been verified by a qualified person. There is a risk that planned exploration and test work will not result in the delineation of NI 43-101 compliant resource estimates or verify historically reported grades.