

FORM 51-102F3

**MATERIAL CHANGE REPORT**

**Item 1** **Name and Address of Company**

Secova Metals Corp.  
510 West Hastings Street, Suite 700  
Vancouver, BC V6B 1L8

**Item 2** **Date of Material Change**

July 10, 2012

**Item 3** **News Release**

The news release dated July 10, 2012 was issued from Vancouver, BC, and disseminated through Canada Stockwatch and Baystreet News.

**Item 4** **Summary of Material Change**

Secova announced that the letter of intent to acquire 100% Taman Petroleum Corporation has expired by mutual consent. Secova has also elected to cancel the non-brokered private placement announced on March 27, 2012. Additionally, Secova announced the following changes to the company management, effective July 10, 2012. Mr. Robert Maddigan has resigned as President & CEO and is replaced by Mr. Carson Seabolt. Mr. Seabolt will also assume a directorship role with the company.

**Item 5** **Full Description of Material Change**

**Secova Metals Corp.** (“Secova”) TSX-V: - SEK announces that the letter of intent to acquire 100% Taman Petroleum Corporation (“Taman”) has expired by mutual consent. Despite best efforts, the parties were unable to satisfy the basic terms and conditions of mutual understanding whereby Secova would acquire all of the outstanding shares of Taman after the satisfactory completion of a comprehensive due diligence review by both companies. Additionally, Secova has elected to cancel the non-brokered private placement announced on March 27, 2012.

Secova is announcing the following changes to the company management, effective July 10, 2012. Mr. Robert Maddigan has resigned as President & CEO and is replaced by Mr. Carson Seabolt. Mr. Seabolt will also assume a directorship role with the company. Mr. Seabolt has extensive capital markets experience and has acted as an advisor for numerous TSX listed resource issuers. He has a global network within the resources industry and has used this to source, finance and market projects spanning a wide range of sectors. Mr. Seabolt was formerly employed by a Toronto based, leading merchant bank focused on the global resource sectors and was instrumental in the initial financing of Forbes Coal, a TSX listed South African coal producer. He is also a partner at Skanderbeg Capital, a Vancouver based financial group focused on resource exploration and development in North America, Europe and the Balkan countries. Additionally, Mr. Michael Williams and Ms. Yana Bobrovskaya

have resigned as Directors. The Company would like to thank Mr. Williams for his service on the Board of Secova and wishes him good fortune in his future endeavors.

**Item 6**     **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested.

**Item 7**     **Omitted Information**

No information has been omitted in respect of the material change.

**Item 8**     **Executive Officer**

Brad Scharfe, Director  
Tel (604) 687-7130

**Item 9**     **Date of Report**

July 12, 2012