

News Release: SEK 2012 - 04

July 10, 2012

For Immediate Release:

Taman Letter of Intent Expires

Vancouver, B.C., July 10, 2012 - Secova Metals Corp. ("Secova") TSX-V: - SEK announces that the letter of intent to acquire 100% Taman Petroleum Corporation ("Taman") has expired by mutual consent. Despite best efforts, the parties were unable to satisfy the basic terms and conditions of mutual understanding whereby Secova would acquire all of the outstanding shares of Taman after the satisfactory completion of a comprehensive due diligence review by both companies. Additionally, Secova has elected to cancel the non-brokered private placement announced on March 27, 2012.

Secova is announcing the following changes to the company management, effective July 10, 2012. Mr. Robert Maddigan has resigned as President & CEO and is replaced by Mr. Carson Seabolt. Mr. Seabolt will also assume a directorship role with the company. Mr. Seabolt has extensive capital markets experience and has acted as an advisor for numerous TSX listed resource issuers. He has a global network within the resources industry and has used this to source, finance and market projects spanning a wide range of sectors. Mr. Seabolt was formerly employed by a Toronto based, leading merchant bank focused on the global resource sectors and was instrumental in the initial financing of Forbes Coal, a TSX listed South African coal producer. He is also a partner at Skanderbeg Capital, a Vancouver based financial group focused on resource exploration and development in North America, Europe and the Balkan countries. Additionally, Mr. Michael Williams and Ms. Yana Bobrovskaya have resigned as Directors. The Company would like to thank Mr. Williams for his service on the Board of Secova and wishes him good fortune in his future endeavors.

Further information is available on the company's website www.SecovaMetals.ca

ON BEHALF OF THE BOARD

"Brad Scharfe"

Brad Scharfe
Director

Forward-Looking Statements: This Secova Metals News Release may contain certain "forward-looking" statements and information relating to Secova which are based on the beliefs of Secova management, as well as assumptions made by and information currently available to Secova management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal or petroleum prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more of these risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results may vary materially from those described herein.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.