FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Secova Metals Corp. 510 West Hastings Street, Suite 700 Vancouver, BC V6B 1L8

Item 2 <u>Date of Material Change</u>

February 21, 2012

Item 3 News Release

The news release dated February 21th, 2012 was issued from Vancouver, BC, and disseminated through Canada Stockwatch and Market News.

Item 4 Summary of Material Change

Secova Metals Corp. (the "Company") has granted 300,000 incentive stock options with an exercise price of \$0.10 per share to Directors, Officers and Consultants of the Company in accordance with its Stock Option Plan.

Item 5 Full Description of Material Change

Secova Metals Corp. (the "Company") has granted 300,000 incentive stock options with an exercise price of \$0.10 per share to Directors, Officers and Consultants of the Company in accordance with its Stock Option Plan.

Further information is available on the company's website www.SecovaMetals.ca

ON BEHALF OF THE BOARD

"Michael Moore"

Michael Moore COO

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested.

Item 7 Omitted Information

No information has been omitted in respect of the material change.

Item 8 <u>Executive Officer</u>

Bryan Slusarchuk, Director Tel (604) 687-7130

Item 9 Date of Report

February 21, 2012