

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1. NAME AND ADDRESS OF COMPANY**

EnviroGold Global Limited (the “Issuer”)  
1890 – 1075 West Georgia Street  
Vancouver, BC V6E 3C9

**ITEM 2. DATE OF MATERIAL CHANGE**

June 7, 2024

**ITEM 3. NEWS RELEASE**

The news release was disseminated through the facilities of Globenewswire on June 7, 2024 and subsequently filed on SEDAR.

**ITEM 4. SUMMARY OF MATERIAL CHANGE**

On June 7, 2024, the Issuer closed the first tranche of the previously announced non-brokered private placement and issued 14,600,000 units (the “Units”) at a price of \$0.05 per Unit for aggregate proceeds of C\$730,000 (the “Financing”).

The Issuer also amended the expiry date of an aggregate of 6,218,095 outstanding warrants that were previously extended, to now expire on October 22, 2026.

**ITEM 5. FULL DESCRIPTION OF MATERIAL CHANGE**

Each Unit consists of one common share (each a “Common Share”) and one warrant (each a “Warrant”) exercisable to acquire one additional Common Share at a price of \$0.08 until April 30, 2026. The Issuer anticipates closing a second tranche of the Financing on or before July 15, 2024, as it anticipates further participation from investors.

The proceeds from the Financing will be used to accelerate the establishment of the NVRO Clean Leach Process demonstration facility in Brisbane, Australia, to advance customer relationships, and for general operating expenses.

As part of the Financing, the Company settled \$500,000 of the purchase price of the NVRO Clean Leach Process demonstration unit by way of the issuance of 10,000,000 Units to the Company’s equipment supplier.

All securities issued in connection with the Financing are subject to a statutory hold period of four months and a day from issuance pursuant to applicable securities laws of Canada. No finder’s fees were paid on the Financing.

Certain directors of the Company participated in the Financing for an aggregate total of \$150,000. The participation by such insiders is considered a “related-party transaction” within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company has relied on exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of related party participation in the Financing as neither the fair market value (as determined under MI 61-101) of the subject matter of, nor the fair market value of the consideration for, the

transaction, insofar as it involved the related parties, exceeded 25% of the Company's market capitalization (as determined under MI 61- 101).

In addition, the Company announces that it proposes to amend the expiry date of an aggregate of 6,218,095 outstanding Warrants that were previously extended on February 27, 2023, to expire on October 22, 2024. The Warrants were issued on April 6, 2022, April 8, 2022, and April 22, 2022, pursuant to a multi-tranche private placement of Units. Each Warrant currently entitles the holder thereof to purchase one additional Common Share of the Company at an exercise price of \$0.48 at any time prior to 5:00 p.m. (Vancouver time) on October 22, 2024 (the "Expiry Date"). The further extended Expiry Date of the Warrants will be on October 22, 2026. All other terms of the Warrants will remain unchanged.

**ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102**

Not Applicable.

**ITEM 7. OMITTED INFORMATION**

There are no significant facts required to be disclosed herein which have been omitted.

**ITEM 8. EXECUTIVE OFFICER**

Contact: Mr. David Cam, Director & CEO  
Telephone: (281) 851 7743

**ITEM 9. DATE OF REPORT**

June 11, 2024.