

## EnviroGold Global Announces Strategic Partnership with Red Cloud Financial Services

TORONTO – December 1, 2021 - EnviroGold Global Limited (“**EnviroGold Global**” or the “**Company**”) (**CSE: NVRO**) (**FRA: YGK.F**), a Clean Technology Company accelerating the world’s transition to a circular-resource economy by producing *metals without mining*, is pleased to announce a strategic partnership with Red Cloud Financial Services (“Red Cloud”).

Red Cloud is an IIROC regulated dealer and a leading provider of financial services to the global mining sector. Red Cloud engages with clients to achieve a range of capital markets outcomes including enhanced liquidity, tightened spreads and greater trading volume and investor awareness. Red Cloud also assists clients in financing transactions and has access to over 300 institutional accounts, 1,500 retail brokers, 150 private equity groups and 250 strategic mining investors. Since 2020, Red Cloud has participated in over 185 financings, helping to raise over C\$1.5 billion for its clients, which includes acting as a finder in over 120 non-brokered equity financings helping to raise over C\$440 million.

EnviroGold Global is leveraging its rapid analysis capabilities, innovative profit share business model, and its scalable, modular approach to project development to achieve accelerated strategic growth in the production of metal without mining. The Company expects to acquire and develop 9 major projects by 2025 with 7 of the 9 projects expected to achieve commercial metal production by 2025. EnviroGold Global has two projects under contract, three additional projects subject to commercial negotiation and is conducting advanced analysis on a further four major projects. The Company expects to achieve commercial metal production in 2022. ([link](#))

EnviroGold Global recently announced the execution of an MOU to Reprocess Tailings with 634k oz Gold, 22.9M oz Silver and 419k tonnes Copper-Lead-Zinc with grades of 2.60 g/t Au, 94 g/t Ag, 2.33% Zn, 3.01% Pb and 0.19% Cu Contained in 6.37Mt of Measured & Indicated and 1.21Mt of Inferred Resources ([link](#)).

Commenting on the agreement with EnviroGold Global, Bruce Tatters, Red Cloud’s CEO, noted that, “Red Cloud is pleased to enter into a strategic partnership with EnviroGold Global and join them as a partner in their commitment to leading the circular-economy movement in metals & mining.”

EnviroGold Global’s CEO, Dr. Mark Thorpe, said, “EnviroGold Global expects this strategic partnership with Red Cloud will play an important role in the execution of our strategic plan, particularly with the achievement of extensive market awareness required to capitalize on the Company’s >US\$10 billion target market opportunity. We are pleased to be working with a firm as experienced and respected as Red Cloud and believe that this agreement is another indication of the quality and professionalism of our team as well as the economic potential of our business model.”

EnviroGold Global anticipates additional announcements related to its partnership with Red Cloud in the near term.

### [About EnviroGold Global](#)

EnviroGold Global (CSE: NVRO) (FRA: YGK.F) is a Clean Technology company creating shareholder value while establishing ESG market leadership by remediating mine and industrial waste while reclaiming high-value commodities for the production of metals without mining. The Company is strategically positioned to earn and maintain social license while capitalizing the estimated US \$3.4 trillion in valuable commodities residing in target waste streams globally.

### **For further information**

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### **Forward Looking Statements**

*This news release contains "forward-looking statements" within the meaning of applicable securities laws, including, without limitation, earnings guidance, economic guidance, operational guidance and future capital spending amounts. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.*

*Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding the expected terms of the Buchans Project and its completion, the Company's working relationship with the owner(s) of the Buchans tailings, the economic viability of the Buchans Project and statements regarding any residual precious metals as a by-product of the remediation, the Company's expansion of its reprocessing pipeline, and the Company's ability to accelerate the world's transition to a circular resource economy. Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company's ability to continue as a going concern; the continued commercial viability and growth in the clean technology and mining waste reprocessing industry; continued approval of the Company's activities by the relevant governmental and/or regulatory authorities; the continued development of clean technology and mining waste reprocessing technology; and the continued growth of the Company. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the potential inability of the Company to continue as a going concern; the Company's inability to accelerate the world's transition to a circular resource economy, the risks associated with assessing metallurgical recovery rates from mine tailings and waste and related volumetric assessments, the risks associated with the mining and mining waste recycling industry in general; increased competition in the clean technology and waste reprocessing market; the potential unviability of the clean technology and mining waste reprocessing market; incorrect assessment of the value and potential benefits of various*

*transactions; risks associated with potential governmental and/or regulatory action with respect to clean technology and mining waste reprocessing; risks associated with a potential collapse in the value of clean technology and waste reprocessing; and risks relating to the Company's potential inability to expand its reprocessing pipeline.*

*Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.*