EnviroGold Global Limited.
(formerly Range Energy Resources Inc.)

Management's Discussion & Analysis

For the six months ended June 30, 2021 and 2020

Expressed in Canadian Dollars

This management's discussion and analysis ("MD&A") provides an analysis of our financial situation which will enable the reader to evaluate important variations in our financial situation for the six months ended June 30, 2021, compared to the six months ended June 30, 2020. This report prepared as at August 30, 2021 intends to complement and supplement our condensed interim consolidated financial statements (the "financial statements") as at June 30, 2021 which have been prepared in accordance with International Financial Reporting Standards, and in accordance with International Accounting Standards ("IAS") 34, Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB") and should be read in conjunction with the condensed interim consolidated financial statements and the accompanying notes. Readers are also advised to read the Company's audited consolidated financial statements (the "financial statements") and accompanying notes for the year ended December 31, 2020, (the "financial statements"), which have been prepared in accordance with International Financial Reporting Standards.

Our financial statements and the management's discussion and analysis are intended to provide a reasonable base for the investor to evaluate our financial situation.

Our financial statements have been prepared using accounting policies consistent with International Financial Reporting Standards ("IFRS"). The Company's reporting currency is Canadian dollars and all dollar amounts contained in this MD&A are expressed in Canadian dollars, unless otherwise specified.

Where we say "we", "us", "our", the "Company" or "Envirogold" or "Range", we mean EnviroGold Global Limited (formerly Range Energy Resources Inc.), as it may apply.

The Company is a clean technology company capitalizing environmental stewardship and sustainably supplying the world's increasing demand for precious, critical, and strategic metals by reclaiming unrecovered value from mine tailings and resource development waste streams. The Company leverages proprietary technology, superior operationalized knowledge, and an agile, efficient culture to recover valuable metals, recharge critical resources and accelerate the world's transition to a sustainable circular resource economy.

Some of the statements made in this MD&A are forward-looking statements that are subject to risk factors set out in the cautionary note contained herein. Readers are also encouraged to read the Form 2A Listing Statement, especially note 17 Risk Factors as published on July 15 2021 on SEDAR www.sedar.com.

Caution on Forward-Looking Statements

The MD&A contains certain forward-looking statements concerning anticipated developments in Range's operation in future periods. Forward-looking statements are frequently, but not always identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible" and similar expressions, or statements that events, conditions or results "will", "may", "could" or "should" occur or be achieved. The forward-looking statements are set forth principally under the heading "Outlook" in the MD&A and may include statements regarding exploration results and budgets, petroleum reserves estimates, work programs, capital expenditures, timelines, strategic plans, market price of oil or natural gas or other statements that are not statements of fact. Forward-looking statements are statements about the future and are inherently uncertain, and actual achievements of Range may differ materially from those reflected in forward-looking statements due to a variety of risks, uncertainties and other factors. Range's forward-looking statements are based on the beliefs, expectations and opinions of management on the date the statements are made, and Range does not assume any obligation to update forward-looking statements if circumstances or management's beliefs, expectations or opinions should change except as required by law. For the reasons set forth above, investors should not place undue reliance on forward-looking statements. Important factors that could cause actual results to differ materially from Range's expectations include uncertainties involved in disputes, arbitration and litigation, fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and estimation of reserves; uncertainty of estimates of capital and operating costs, recovery rates, production estimates and economic return; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or

Caution on Forward-Looking Statements (continued)

development programs or in construction projects and uncertainty in meeting anticipated program milestones; uncertainty as to timely availability of permits and other government approvals and other risks and uncertainties disclosed in other information released by Range from time to time and filed with the appropriate regulatory agencies.

Corporate developments and outlook

The Company is a clean technology company capitalizing environmental stewardship and sustainably supplying the world's increasing demand for precious, critical, and strategic metals by reclaiming unrecovered value from mine tailings and resource development waste streams. The Company leverages proprietary technology, superior operationalized knowledge, and an agile, efficient culture to recover valuable metals, recharge critical resources and accelerate the world's transition to a sustainable circular resource economy.

Following are highlights of recent activities:

On August 16, 2021, the Company announced the addition of Mr Malcolm Smith to the Advisory Group.

On August 9, 2021 the Company announced filing of patent for the increased recovery of precious, critical and strategic metals from refractory mine tailings. The Company, a clean technology company accelerating the world's transition to a circular resource economy, has filed a patent application for a proprietary electrochemical process designed to achieve advanced metal recoveries from refractory ores with reduced CAPEX compared to industry standard solutions, adding to the Company's suite of solutions for metal recovery and environmental remediation. This process, in conjunction with other proprietary solutions developed for the removal of environmental contaminants, including cyanide, allows EnviroGold Global to provide a compelling value proposition for mine site owners while reclaiming and recharging natural resources, ultimately positioning the Company to actively increase its significant tailings reprocessing pipeline.

On July 29, 2021, the Company announced the restricted awards plan, whereby the Compensation Committee may from time-to-time grant to any Eligible person one or more Restricted Awards as the Compensation Committee deems appropriate.

On July 26, 202, Dr. Mark Thorpe was announced as CEO and Chair of the Board of Directors. Dr. Mark Thorpe has accepted an invitation to provide a technical presentation at the annual convention for the Society of Mining, Metallurgy and Engineering (SME). SME is the leading professional association for mining, metallurgy, and related engineering. Dr. Thorpe intends to present on the rehabilitation abandoned mine sites for the enhancement of wildlife habitat.

On July 15, 2021 the company issued 4,500,000 shares to two insider consultants for the listing on the CSE

The Company entered into a business combination agreement (the "Combination Agreement") dated March 26, 2021 with EnviroGold Global (Can) Ltd. ("EnviroGold Global") to complete a business combination by way of a transaction that will constitute a reverse takeover of the Company by EnviroGold Global (the "Transaction").

Under the terms of the Combination Agreement, the Transaction was completed by way of a "three-cornered amalgamation" under the laws of Ontario, whereby a wholly-owned Ontario subsidiary of the Company will amalgamate with EnviroGold Global, with the amalgamated company becoming a wholly-owned subsidiary of the Resulting Issuer. In connection with the Transaction, the Company will reconstitute its board of directors and senior management, and change its name to "EnviroGold Private Limited" or such other similar name as may be accepted by the relevant regulatory authorities (the "Name Change") and the Resulting Issuer will conduct its business under the new name.

Corporate developments and outlook (continued)

The Transaction was completed by way of a three-cornered amalgamation pursuant to which EnviroGold Global amalgamated with a wholly owned subsidiary of the Company, and the Company acquired all the issued and outstanding common shares of EnviroGold Global in exchange for its common shares on the basis of one EGGL share for each EnviroGold Global share issued and outstanding, as a result of which EnviroGold Global became a wholly owned subsidiary of the company. The amalgamation also provides that all outstanding options, restricted share units and warrants to purchase EnviroGold Global shares remain outstanding, and now entitle the holders thereof to acquire equivalent securities of EGGL in lieu of EnviroGold Global on the same terms and conditions.

Prior to the closing of the Transaction, EnviroGold Global completed a non-brokered private placement resulting in the sale of an aggregate of 8,201,413 units at a price of 56 cents per unit, each comprising one EnviroGold Global share and three subscription receipts of EnviroGold Global, for aggregate gross proceeds of approximately $4,592,791.28. The proceeds from the subscription receipt portion of the offering were placed into escrow on completion of the offering. Immediately prior to the completion of the transaction, the subscription receipts were converted on a one-for-one basis into EGGL shares. The escrowed proceeds from the offering, less certain transaction fees and expenses, have been released from escrow to EGGL. Outstanding finder warrants issued in connection with the offering remain outstanding, and now entitle the holders thereof to acquire equivalent securities of EGGL in lieu of EnviroGold Global on the same terms and conditions.

Concurrently with the execution of the Combination Agreement, the Company and 2706791 Ontario Inc. (“Holdco”), a company controlled by Mr. Allan Bezanson, a director and CEO of Range Energy, have entered into an investor rights agreement (the “Investor Rights Agreement”). Pursuant to the terms of the Investor Rights Agreement, the Company has agreed to provide Holdco, conditional and effective upon completion of the Transaction, with certain preemptive rights such that Holdco, together with its affiliates, including Mr. Bezanson, will be entitled to notice of and participation rights in respect of any equity financings the Resulting Issuer completes for a period of 18 months from the completion of the Transaction, such that Holdco and its affiliates will be able to maintain their proportional shareholdings in the Resulting Issuer.

Upon completion of the Transaction, EGGL has 178,881,152 EGGL Shares issued and outstanding (non-diluted), of which the former shareholders of the Company hold 18,259,519 EGGL Shares representing approximately 10.21%, the former shareholders of EnviroGold Global, exclusive of those resulting from the Unit Financing, hold 127,815,981 EGGL Shares representing approximately 71.45%, and the investors in the Unit Financing hold 32,805,652 EGGL Shares representing approximately 18.34%. In addition, EGGL now has outstanding 14,683,252 stock options, 14,000,000 restricted stock units (“RSUs”), and 448,550 warrants (each exercisable to acquire one EGGL Share).

Under the rules of the exchange 100,658,998 shares were voluntary placed in escrow through voluntary escrow agreements and to be released equal tranches of 15% after completion of the 10% release on the listing date.

In connection with the closing of the Transaction, David Cam (the “New Insider”), was issued, directly or indirectly through EG Holdings Limited, which is a corporation the New Insider controls, 63,978,288 EGGL Shares and 10,000,000 RSUs. Following the RTO, the New Insider owns or controls 63,978,288 EGGL Shares, representing approximately 35.77% of the issued and outstanding EGGL Shares on an undiluted basis, and owns or controls 73,978,288 EGGL Shares representing approximately 39.17% of the issued and outstanding EGGL Shares on a partially diluted basis that assumes the vesting in full of the New Insider’s RSUs. The New Insider holds the EGGL Shares for investment purposes, and may evaluate such investment on an ongoing basis and subject to various factors including, without limitation, the Company’s financial position, the price levels of the EGGL Shares, conditions in the securities markets and general economic and industry conditions, the Company’s business or financial condition, and other factors and conditions that the New Insider may deem appropriate. The New Insider may increase, decrease or change his ownership over the EGGL Shares or other securities of the Company.

Corporate developments and outlook (continued)

The Company adopted a Stock Option Incentive Plan (the "Plan") subject to the rules of the exchange. The aggregate number of shares of the Company's share capital issuable pursuant to options granted under the Plan may not exceed 10% of the issued and outstanding common shares of the Company. The exercise price of options granted under the Plan shall be determined by the Company's directors, provided that such price shall not be lower than the closing share price on the day before the grant date less the applicable discount permitted under CSE policies. Stock options granted under the Plan may be subject to vesting terms that are set at the discretion of the directors at the time of grant.

On April 7, 2021, 18,259,519 Range common shares were issued pursuant to the debt settlement agreements.

As initially disclosed in its press release on March 10, 2021, the Company has now entered into debt settlement agreements (the "Debt Settlement Agreements") with its major creditors. The Range Debt Settlement agreements were entered into on March 26, 2021. Under the terms of the Debt Settlement Agreements, the Company and certain creditors have agreed to settle an aggregate of $25,426,720 in debt via the Company issuing Range Shares to such creditors on the basis of a deemed price of $1.95 per share in respect of $24,511,155 of the debt and a deemed price of $0.65 per share in respect of $915,565 of the debt (the "Range Debt Settlement"). As at April 19, 2021, there are currently 4,281,136 Range Shares issued and outstanding and 18,259,519 Range shares are outstanding immediately after the completion of the Range Debt Settlement.

During the year, the Company entered into a business combination agreement (the "Combination Agreement") dated March 26, 2021 with EnviroGold Global (Can) Ltd. ("EnviroGold Global") to complete a business combination by way of a transaction that will constitute a reverse takeover of the Company by EnviroGold Global (the "Transaction").

Under the terms of the Combination Agreement, the Transaction will be completed by way of a "three-cornered amalgamation" under the laws of Ontario, whereby a wholly-owned Ontario subsidiary of the Company will amalgamate with EnviroGold Global, with the amalgamated company becoming a wholly-owned subsidiary of the Resulting Issuer. In connection with the Transaction, the Company will reconstitute its board of directors and senior management, and change its name to "EnviroGold Private Limited or such other similar name as may be accepted by the relevant regulatory authorities (the "Name Change") and the Resulting Issuer will conduct its business under the new name.

The Combination Agreement includes a number of conditions, including but not limited to: requisite shareholder approvals, including the approval of the shareholders of the Company and EnviroGold Global as applicable; the completion of the Range Debt Settlement (as defined below); the completion of the EnviroGold Financing (as defined below) for gross proceeds of a minimum of $500,000; the completion of the Name Change; the issuance of common shares of the Company ("Range Shares") to holders of common shares in the capital of EnviroGold Global (the EnviroGold Shares") on the basis of a share exchange ratio that results in the current holders of EnviroGold

Shares holding 87.5% of the common shares of the resulting issuer ("Resulting Issuer Shares") and the current holders of Range Shares holding 12.5% of the Resulting Issuer Shares, calculated on a basis that is inclusive of the Range Shares issued under the Range Debt Settlement (as defined below) but exclusive of the EnviroGold Shares issued under the EnviroGold Financing; and other closing conditions customary to transactions of the nature of the Transaction.

EnviroGold Global is to complete a non-brokered private placement (the "EnviroGold Financing") of EnviroGold Shares, units comprised of EnviroGold Shares and common share purchase warrants, and/or subscription receipts, on the basis of a pre-money valuation of EnviroGold Global equal to $17,894,223.76, and for gross proceeds of a minimum of $500,000.

On March 23, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is unsecured and interest free.

Corporate developments and outlook (continued)

On March 11, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $10,000 payable on demand. The loan is unsecured and interest free.

On February 26, 2021, the Company consolidated all of its issued and outstanding common shares on the basis of every two hundred (200) old common shares into one (1) new common share. Unless otherwise noted, all share, option and warrant information have been retroactively adjusted to reflect this consolidation.

On April 22, 2020, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is unsecured and interest free.

On January 9, 2020 the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $20,000 payable on demand. The loan is unsecured and interest free.

Financial Position

As at June 30, 2021, the Company had current assets of $5,465 and current liabilities of $288,620 compared to current assets of $12,488 and current liabilities of $24,938,584 as at December 31, 2020. At June 30, 2021, the Company had working capital deficiency of $283,155 compared to a working capital deficiency of $24,926,096 at December 31, 2020. As noted above, the Company restructured its loans.

The Company had cash of $2,111 at June 30, 2021 compared to $8,829 at December 31, 2020. During the six months period ended June 30, 2021, the Company recorded cash outflows used in operations of $31,718 compared to cash outflows of $25,079 in the comparative period of 2020.

For financing activities, during the six months period ended June 30, 2021, the Company received loans of $25,000 compared to $35,000 in the comparable period of 2020.

On March 11, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $10,000 payable on demand. The loan is unsecured and interest free.

On March 23, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is unsecured and interest free.

Results of Operations and discussion of Operations

For the six months ended June 30, 2021 compared to the six months ended June 30, 2020.

Net loss

The Company reported a net loss of $628,848 ($0.05 per share) for the six months ended June 30, 2021 as compared to a net loss of $1,440,359 ($0.34 per share) in the comparative period. The main reason for the smaller loss in the current period is the saving on interest charged due to the debt settlement. Included in the current period's results are:

- Gain on debt settlement of $154,942 (2020 - $Nil).
- Interest on the 2706971 Ontario Inc., Gulf and Harrington loans of $492,883 (2020 - $1,338,861) as discussed above and before the restructuring;
- Audit and accounting fees of $55,388 (2020 - $56,911) to keep the filings up to date;
- Consulting fees of $142,625 (2020 - $Nil) relating to the Debt settlement agreements
- Professional fees of $50,471 (2020 - $589) relates to the reconstructing of debt.
- General and administrative expenses of $9,060 (2020 - $9,244) as spending was incurred during reconstruction of debt;
- Management fees of $22,969 (2020 - $22,260) were unchanged period over period.
- Foreign exchange gain of $1,876 (2020 – loss of $3,533). Due to exchange rate fluctuations, compared to both, the current period and the prior period.

There were no other significant changes in operating results for the six months ended June 30, 2021 compared to the six months period ended June 30, 2020.

Expenses

Operating expenses for the three months period ended June 30, 2021 totalled $42,205 compared to total operating expenses of $719,806 in 2020, representing an increase of $677,601. The increase relates to the restructuring of debt agreements. There is a decrease in losses is primarily attributed to the decrease in interest expense on the 2706971 Ontario Inc. and Harrington convertible loans as discussed below under liquidity.

Summary of Quarterly Results

The following table summarizes quarterly results for the past eight quarters:

Quarter Ended	Net revenues $'s	Net income (loss)* $'s	Loss per share - basic $'s	Loss per share - diluted $'s
30-Jun-21	-	(42,205)	(0.00)	(0.00)
31-Mar-21	-	(586,643)	(0.12)	(0.12)
31-Dec-20	-	(768,590)	(0.18)	(0.18)
30-Sep-20	-	(736,786)	(0.17)	(0.17)
30-Jun-20	-	(719,806)	(0.17)	(0.17)
31-Mar-20	-	(720,553)	(0.17)	(0.17)
31-Dec-19	-	(685,943)	(0.16)	(0.16)
30-Sep-19	-	(682,430)	(0.16)	(0.16)

* Values may not add to reported amount for the years then ended due to rounding

There are no meaningful trends evident from analysis of the summary of quarterly financial information over the last eight quarters. Factors that can cause fluctuations in the Company's quarterly results are the timing of stock option grants, exploration property impairments and other legal matters.

Summary of Quarterly Results (continued)

During the quarter ended June 30, 2021 the Company showed an decrease in losses of $677,601, compared to the quarter ended June 30, 2020 mainly due to expenses relating to debt settlement and the decrease in interest charges, as restructuring of debt took place during the quarter ended March 31, 2021.

During the quarter ended March 31, 2021 the Company showed a gain on debt settlement of $154,942 and an increase in losses before other items, compared to the quarter ended March 31, 2020 mainly due to expenses relating to debt settlement and the decrease in interest charges, as restructuring of debt took place during the quarter ended March 31, 2021.

Liquidity and Capital Resources

On January 9, 2020 the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $20,000 payable on demand. The loan is interest free.

On April 22, 2020 the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is interest free.

As initially disclosed in its press release on March 10, 2021, the Company has now entered into debt settlement agreements (the "Debt Settlement Agreements") with its major creditors. Under the terms of the Debt Settlement Agreements, the Company and certain creditors have agreed to settle an aggregate of $25,426,720 in debt via the Company issuing Range Shares to such creditors on the basis of a deemed price of $1.95 per share in respect of $24,511,155 of the debt and a deemed price of $0.65 per share in respect of $915,565 of the debt (the "Range Debt Settlement"). The Range Debt Settlement agreements were entered into on March 26, 2021. On April 7, 2021, 18,259,519 Range common shares were issued.

On March 11, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $10,000 payable on demand. The loan is unsecured and interest free.

On March 23, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is unsecured and interest free.

Cash on hand at June 30, 2021 is not adequate to meet requirements for fiscal 2021 based on the Company's current budgeted expenditures for operations and exploration. There is material uncertainty related to these conditions that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, to realize its assets and discharge its liabilities in the normal course of business. To meet working capital requirements, the Company will have to access financial resources through equity placements or by incurring debt, procuring industry partners. However, there can be no assurance that the Company will have access in the future to these financial resources.

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Under the terms of the Combination Agreement, the Transaction was completed by way of a "three-cornered amalgamation" under the laws of Ontario, whereby a wholly-owned Ontario subsidiary of the Company amalgamated with EnviroGold Global, with the amalgamated company becoming a wholly-owned subsidiary of the Resulting Issuer.

Liquidity and Capital Resources (continued)

Prior to the closing of the Transaction, EnviroGold Global completed a non-brokered private placement (the "Unit Financing") resulting in the sale of an aggregate of 8,201,413 units (the "Units") at a price of $0.56 per Unit, each comprised of one (1) EnviroGold Global Share and three (3) subscription receipts of EnviroGold Global (the "Subscription Receipts") for aggregate gross proceeds of approximately C$4,592,791.28 (the "Offering"). The proceeds from the Subscription Receipt portion of the Offering were placed into escrow on completion of the Offering. Immediately prior to the completion of the Transaction, the Subscription Receipts were converted on a one-for-one basis into EGGL Shares. The escrowed proceeds from the Offering, less certain transaction fees and expenses, have been released from escrow to EGGL. Outstanding finder warrants issued in connection with the Offering remain outstanding and now entitle the holders thereof to acquire equivalent securities of EGGL in lieu of EnviroGold Global on the same terms and conditions.

These funds, as mentioned above became available to the Company, to fulfill its business plan.

Capital Resources

In acquiring the required capital to pursue the Company's business plan, the Company anticipates that capital will be generated from a combination of accessing equity markets, incurring debt, procuring industry partners for equity positions or cash.

Trends that affect the market generally, and the perception of the Company within the marketplace, can affect the Company's ability to access capital in both a positive and negative way. Trends in this general market are defined by fluctuations in the global economy and the demand for petroleum or natural gas and commodity prices. Trends in the perception of the Company in the reclaiming unrecovered value from mine tailings and resource development waste streams will be affected by general trends in the resource equity markets, the Company's performance in creating shareholder value and in demonstrating the ability to manage the Company's affairs and achieve mandated objectives.

As of June 30, 2021, the Company has debt of $288,620 (June 30, 2020 - $24,938,584). See also the restructuring as mentioned above.

Off- Balance Sheet Arrangements

The Company does not have off-balance sheet arrangements.

Contingent Liabilities

By way of Summons dated May 6, 2020, litigation proceedings were initiated against the Corporation in the Royal Court of Jersey in connection with fees for director services provided by Mr. Antony R. Gardner-Hillman who was appointed in 2016 as a non-executive director to an affiliate of the Corporation. The Summons was in respect of approximately £34,000.00 and required the Corporation's appearance in Court on May 22, 2020. The Corporation Range Energy Resources Inc. did not defend the matter and anticipated judgement against it for that amount.

The Company Range Energy Resources Inc. has lost the claim and Mr. Gardner has indicated he intends to file the judgment in Canada. The Company has not accrued a provision for this amount as management believes it is not probable that an outflow of resources embody economic benefits will be required to settle the obligation.

Transactions with Related Parties

Related parties consist of the following:

New Board and Management
Since restructuring July 14, 2021

- Mark B. Thorpe – Chief Executive Officer and Director
- David V. Cam – Executive Chair of the Board of Directors and Director
- Harold M. Wolkin – Director and Chair of Audit Committee
- Robert Sean Foley – Director
- John Ross – Chief Financial Officer
- Roger Bethell – Director – resigned
- Philipa Varris – Director since August 2021
- Brock Hill – Chief Technology Officer
- Ian Hodkinson – Chief Geologist
- Dan Buckley – Chief Operating Officer
- Malcolm Smith – Strategic advisor since August 2021
- Leah Dionne – Corporate secretary

Previous

- Allan Bezanson, CEO
- Eugene Beukman, CFO
- Rick W. Pawluk, Director
- Roger Bethall, Director
- Harold M. Wolkin, Director
- Peter McRae, Director

In the normal course of business, the Company has had transactions with individuals and companies considered related parties. Related party transactions involve debt transactions and normal commercial compensation for services rendered by senior management, officers, directors or insiders of the Company and by companies with which they are associated as owners, contractors or employees.

Details of related party compensation are as follows:

Six months ended June 30,		**2021**		**2020**
Services provided:				
Accounting fees	$	28,875	$	31,500
Consulting		142,625		-
Corporate/Management fees		22,275		22,260
Rent and storage		4,200		6,300
Related parties' compensation	$	198,275	$	60,060

As at		**June 30, 2021**		**December 31, 2020**
Balances payable to related parties	$	142,096	$	236,865

Transactions with Related Parties - continued

As initially disclosed in its press release on March 10, 2021, the Company has now entered into debt settlement agreements with its major creditors. Under the terms of the Debt Settlement Agreements, the Company and certain creditors have agreed to settle an aggregate of $25,426,720 in debt via the Company issuing Range Shares to such creditors on the basis of a deemed price of $1.95 per share in respect of $24,511,155 of the debt and a deemed price of $0.65 per share in respect of $915,565 of the debt (the "Range Debt Settlement"). The Range Debt Settlement agreements were entered into on March 26, 2021. On April 7, 2021, 18,259,519 Range common shares were issued.

The Insider Debt is owed to 2706791 Ontario Inc., a company controlled by Mr. Allan Bezanson, a director and CEO of Range Energy. Holdco owned approximately 71% of Range Energy's common shares, before conversion of debt. Upon completion of the Settlement Agreements, Holdco would convert $24,511,155.29 of its debt at $1.95 per share into 12,569,823 common shares and $89,961,11 of its debt at $0.65 per share into 138,401 common shares; and thus, own approximately 86% of Range Energy's then issued and outstanding common shares.

The Insider Debt settlement is exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 ("MI 61-101") by virtue of the exemptions contained in sections 5.5(b) and 5.7(1)(e) of MI 61-101, respectively, in that the Company is not listed on a specified market and is under financial hardship

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On March 23, 2021, the Company entered into a loan agreement with 2706791 Ontario Inc. for the amount of $15,000 payable on demand. The loan is unsecured and interest free.

In connection with the closing of the three-cornered amalgamation transaction, David Cam (the "New Insider"), was issued, directly or indirectly through EG Holdings Limited, which is a corporation the New Insider controls, 63,978,288 EGGL Shares and 10,000,000 RSUs. Following the RTO, the New Insider owns or controls 63,978,288 EGGL Shares, representing approximately 35.77% of the issued and outstanding EGGL Shares on an undiluted basis, and owns or controls 73,978,288 EGGL Shares representing approximately 39.17% of the issued and outstanding EGGL Shares on a partially diluted basis that assumes the vesting in full of the New Insider's RSUs. The New Insider holds the EGGL Shares for investment purposes, and may evaluate such investment on an ongoing basis and subject to various factors including, without limitation, the Company's financial position, the price levels of the EGGL Shares, conditions in the securities markets and general economic and industry conditions, the Company's business or financial condition, and other factors and conditions that the New Insider may deem appropriate. The New Insider may increase, decrease or change his ownership over the EGGL Shares or other securities of the Company.

On July 15, 2021 the Company issued 4,500,000 shares to two insider consultants for the listing on the CSE.

The management functions of the Company are performed by our directors and senior officers and we have no management agreements or arrangements under which such management functions are performed by persons other than the directors and senior officers of the Company other than the contract described below. The Board has approved this contract having taken into consideration the level of service provided and compensation offered by companies comparable to the Company in terms of size, assets and stage of development. The Board is satisfied that the level of compensation continues to be competitive with that of comparable companies.

Transactions with Related Parties - continued

Pender Street Corporate Consulting Ltd. (“Pender”) and Partum Advisory Services Corp (“Partum”) are entities owned by Mr. Eugene Beukman. On January 1, 2012, Range entered into a service agreement with Pender to provide management and administrative services for a 12-months period for a fee of $3,500 (increased to $8,500 on September 1, 2012) per month plus GST and reimbursement of out-of-pockets costs (and increased to $9,500). This agreement from Pender was taken over by Partum since June 2019. On May 01, 2021the service agreement was adjusted for another 12-months period for a fee of $7,500 per month plus GST and reimbursement of out-of-pockets costs. Mr. Eugene Beukman was the Chief Financial Officer of Range. During the six months period ended June 30, 2021, Partum charged fees of $55,650 and a consulting fee of $142,625 (Pender/Partum - year ending December 31, 2020 - $119,910) for services rendered.

Proposed Transactions

The Company anticipates commissioning production at two of the Material Projects. The Company anticipates entering into commercial production at NVRO-US-1and entering into pilot production at NVRO-AU-2. Preparing for and entering into commercial production may entail concurrent activities including expanding the team, entering into commercial agreements with contractors, vendors and subcontractors, applying for and receiving all required permits and regulatory approvals. The Company is in preliminary discussions with contractors and key vendors related to NVRO-US-1. The Company has undertaken preliminary discussions with key suppliers and service provides relating to the development of other material projects. All of these discussions are preliminary and non have resulted in commercial agreements. The Company will provide required disclosure when material agreements have been reached.

The company has the following operational objectives:
1. Commence commercial production on Project NVRO-US-1.
2. Enter into commercial operating agreements with the owners of NVRO-AU-2. In addition, the Company will look to further advance commercialization of this project subsequent to the signing of the operating agreements.
3. Complete the APA at NVRO-CAN-1 which will allow for further assessment and progress to a decision on commercialization of this project.
4. Complete the Desktop Study and APA at NVRO-CAN-2 which will allow for further assessment and progress to a decision on commercialization of this project.
5. Continue to develop tailing site prospect pipeline with the objective to signing additional operating agreements.

NVRO-AU-2

Significant Events/Milestones	Estimated Timeline	Estimated Costs
Scoping and Desktop Study	Completed	$2,000
Advance Prospect Analysis	Target finish date May 31, 2021	$40,000
Implementation and Installation	Target finish date November 20, 2021	$80,000
Production Commence	December 1, 2021	

NVRO-AU-2

Significant Events/Milestones	Estimated Timeline	Estimated Costs
Scoping and Desktop Study	Completed	$2,000
Advance Prospect Analysis	Target finish date May 31, 2021	$40,000
Implementation and Installation	Target finish date November 20, 2021	$80,000
Production Commence	December 1, 2021	

Proposed Transactions (continued)

NVRO-CAN-1

Significant Events/Milestones	Estimated Timeline	Estimated Costs
Scoping and Desktop Study	Completed	$2,000
Advance Prospect Analysis	Target finish date August 1, 2021	$20,000
Implementation and Installation	Target finish date May 31, 2022	$80,000
Production Commence	June 1, 2022	

NVRO-US-1

Significant Events/Milestones	Estimated Timeline	Estimated Costs
Scoping and Desktop Study	Completed	$2,000
Advance Prospect Analysis	Target finish date May 7, 2021	$20,000
Implementation and Installation	Target finish date August 31, 2021	$80,000
Production Commence	September 1, 2021	

NVRO-CAN-2

Significant Events/Milestones	Estimated Timeline	Estimated Costs
Scoping and Desktop Study	Target finish date September 15, 2021	$2,000
Advance Prospect Analysis	Target finish date November 15, 2021	$20,000
Implementation and Installation	Target finish date August 31, 2022	$80,000
Production Commence	September 1, 2022	

Project NVRO-AU-2: In August 2020, EGGL AUS entered into the Australia Agreement acquiring the rights to conduct a resource recovery feasibility study and propose a processing solution on extraction of certain mineral concentrates from a large tailings dam in Australia. EGGL AUS seeks to improve the recovery of metals, including gold and silver components. EGGL is obligated to undertake preliminary feasibility study of the site in good faith with the objective of submitting a processing solution proposal following conclusion of site evaluation. The feasibility study is scheduled to be undertaken in three stages:
i) desktop review; ii) laboratory testing; and iii) technical and financial feasibility assessment. Upon successful completion of the study, EGGL and the site owner and operator contemplate entering into a commercial agreement securing for EGGL the Remediation and Resource Recovery Rights related to this project.

Project NVRO-CAN-1: Effective as of December 2020, EGGL US and BC Partner entered into the BC Waste Rock Agreement, acquiring the rights to process precious mineral concentrates located on privately held gold mines near Rossland, British Columbia. The BC Waste Rock Agreement includes an initial feasibility study term subsequent to which and contingent upon the results of which EGGL may exercise its option to enter into processing operations. The BC Waste Rock Agreement contemplates a profit-sharing arrangement wherein the BC Partner will bear costs associated with permitting the project and EGGL US will bear other project costs including costs of operation. EGGL US must pay to the BC Partner. mineral payment calculated as an amount equal to 50% of the operating profit achieved in a quarter. This quarterly operating profit is an amount equal to all revenue received by EGGL US in that quarter directly from its sales of mineral concentrates extracted as part of the processing operations excluding expenses associated with the feasibility studies and cost and expenses associated with the processing operations. The term of this project is not to exceed five years from the date of the BC Waste Rock Agreement with option to renegotiate.

Proposed Transactions (continued)

Project NVRO-US-1: In December 2020, EGGL US entered into a tailing's feasibility grant and subsequently into the Arizona Agreement in acquiring the exclusive rights to reprocess significant quantities of mineralized material on privately held gold claims in Yuma County, Arizona. The Arizona Agreement includes an initial Project Economic and Feasibility Review study term contingent upon the results of which EGGL US may exercise its option to commence processing operations on site. Upon exercising its option to enter into commercial production, EGGL US will be responsible for costs associated with production activities including site development and construction and ongoing equipment operation for the life of the project. In lieu of its standard profit-sharing arrangement, EGGL US negotiated a favorably discounted acquisition rights fee of USD$1,000,000. The payments of $125,000 will be made on a quarterly basis for eight consecutive quarters beginning in the fiscal quarter following the initiation of tailings processing.
EGGL US has engaged with regulators to commence submission and application for necessary permits. The term of this project is not to exceed five years from the date of the Arizona Agreement with option to extend.

Project NVRO-CAN-2: On March 11, 2021, EGGL entered into the Ontario Agreement with its Ontario Partner acquiring rights to process its precious mineral tailings pile located in Ontario, Canada. Pursuant to the Ontario Agreement, EGGL will bear the costs, including the costs of operations. The development of this project will depend on the results of the APA.

The Ontario Agreement provides EGGL an option, at the sole discretion of EGGL, to process the precious mineral tailings pile following the results of the APA. If EGGL exercises its option, EGGL will be required to make quarterly payments to the site owner equivalent to 10% of net quarterly profits from the sales proceeds of recovered residual minerals. No payments will be required for any quarter in which net profit is equal to or less than zero.

EGGL will undertake an advanced regulatory review during project scoping and the APA intended to identify any operating permits required for development, production and site closure activities.

Critical Accounting Estimates

The significant accounting policies used by the Company are disclosed in note 3 to the audited financial statements for the year ended December 31, 2020. Certain accounting policies require that management make appropriate decisions with respect to the formulation of estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Management reviews its estimates on a regular basis. The emergence of new information and changed circumstances may result in actual results or changes to estimated amounts that differ materially from current estimates. The following discussion helps to assess the critical accounting policies and practises of the Company and the likelihood of materially different results being reported.

Changes in Accounting Policies

The Company has not adopted any new accounting standards or made any changes in accounting policies during the six months periods ended June 30, 2021.

Share-Based Compensation and Warrants

Compensation expense for options and warrants granted is determined based on estimated fair values of the options and warrants at the time of grant, the cost of which is recognized over the vesting period of the respective options and grants. The key parameters impacting the calculation of fair value of options and warrants are the share volatility and the expected life.

Income taxes

The determination of income and other tax liabilities requires interpretation of complex laws and regulations. All tax filings are subject to audit and potential reassessment after the lapse of considerable time. Accordingly, the actual income tax liability may differ significantly from that estimated and recorded by management.

Financial instruments

The Company's financial instruments include cash, accounts payable, loan payable and convertible loans. The carrying value of cash, amounts receivable, accounts payable, loan payable and convertible loans payable as presented in these financial statements are reasonable estimates of fair values due to the relatively short periods to maturity and the terms of these instruments. Long-term investment does not have a reliably measurable fair value as it does not have a quoted market price in an active market.

See the Company's Audited Statements of Financial Position for financial instrument balances as at December 31, 2020 and December 31, 2019.

Internal Control over Financial Reporting and Disclosure Controls and Procedures

Currently, the certification required by the Company's certifying officers under National Instrument 52-109 Certificate of Disclosure in Issuers' Annual and Interim Filings (NI 52-109F), the Venture Issuer Basic Certificate, does not include representations relating to the establishment and maintenance of disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as defined in NI 52-109. This includes:

i. Controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and,
ii. A process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP.

The Company's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they make in the certificate.

Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost-effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Additional Disclosure for Venture Issuers without Significant Revenues

Refer to elsewhere in the MD&A or the Company's financial statements for capitalized or expensed exploration and development costs, general and administrative expenses and other material costs. Additional information relating to the Company is on SEDAR www.sedar.com.

Share Data

The share capital of the Company consists of an unlimited number of common shares without par value and an unlimited number of preferred shares, issuable in series, the rights and restrictions of which may be set by the Company's directors.

As at the date of this report, the Company had outstanding:

183,381,153	common shares issued
14,000,000	restricted stock units
448,550	finder warrants;
14,683,252	stock options at prices ranging from $0.14 to $0.20

Risks and Uncertainties

In March 2020, the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. The impact on the Company is not currently determinable but management continues to monitor the situation.

Financial Capability and Additional Financing

The Company relies on equity and debt financings to fund its activities. While it has been successful in raising funds in the past, there is no assurance that adequate funds will be available in the future. As at June 30, 2021, the Company has cash of $1,111 (December 31, 2020 - $8,829) and working capital deficiency of $283,155 (December 31, 2020 - $24,926,096). Based on current budgeted expenditures, cash on hand at June 30, 2021 is not adequate to meet capital requirements for fiscal 2021. There is a material uncertainty related to these conditions that may cast significant doubt on the Company's ability to continue as a going concern and, therefore, to realize its assets and discharge its liabilities in the normal course of business. To meet working capital requirements, the Company will have to access financial resources through equity placements in the junior resource market or by incurring debt, procuring industry partners for its primary exploration projects and/or selling its projects in exchange for equity/cash. However, there can be no assurance that the Company will have access in the future to these financial resources.

A discussion of risk factors in particular to the financial instruments is presented in note 12 of the audited financial statements for the year ended December 31, 2020. Readers are also encouraged to read the Form 2A Listing Statement, especially note 17 Risk Factors as published on July 15 2021 on SEDAR www.sedar.com.