ALLAN BEZANSON FILES EARLY WARNING REPORT

Calgary, Alberta, April 8, 2021 – Allan Bezanson, a director and officer of Range Energy Resources Inc., Suite 810 – 789 West Pender Street, Vancouver, B.C. V6C 1H2 (the "Company"), announces that he has acquired control of 12,708,224 common shares of the Company ("Common Shares"), representing approximately 86.28% of the Company's currently issued and outstanding Common Shares.

12,569,823 of the Common Shares were acquired pursuant to the settlement of \$24,511,155.29 of secured debt and 138,401 of the Common Shares were acquired pursuant to the settlement of \$89,961.11 of unsecured debt.

The Common Shares were acquired by 2706791 Ontario Inc., a company controlled by Allan Bezanson. Following the acquisition, 2706791 Ontario Inc. holds 15,754,979 Common Shares, representing approximately 86.28% of the Company's currently issued and outstanding Common Shares.

Subject to compliance with applicable securities laws, Mr. Bezanson, through 2706791 Ontario Inc. or otherwise, reserves the right to acquire additional securities of the Company or to dispose of any securities of the Company that it may own, from time to time.

Source and Information: Allan Bezanson 4536 Hamptons Way NW Calgary, Alberta T3A 5H7

This news release is issued pursuant to National Instrument 62-103: The Early Warning System and Related Take-over Bid and Insider Reporting Issues. A copy of the Early Warning Report will appear with the Company's documents on the SEDAR website at <u>www.sedar.com</u>. A copy of the Early Warning Report may also be obtained by contacting Allan Bezanson c/o Range Energy Resources Inc., at Suite 810 - 789 West Pender Street, Vancouver, B.C. V6C 1H2, Tel: 416-427-4505.