

ALLAN BEZANSON FILES EARLY WARNING REPORT

Calgary, Alberta, July 31, 2019 – Allan Bezanson, a director and officer of Range Energy Resources Inc., Suite 810 – 789 West Pender Street, Vancouver, B.C. V6C 1H2 (the “Company”), announces that he has acquired control of 609,351,075 common shares of the Company (“Common Shares”), representing approximately 71% of the Company’s currently issued and outstanding Common Shares.

The Common Shares were acquired for an aggregate purchase price of U.S.\$1,314.77 (approximately CAD\$1,722.35), being approximately U.S.\$0.0000022 per share (approximately CAD\$0.0000028 per share), pursuant to private acquisition transactions with Gulf LNG America, LLC (“Gulf”) and DTN Investments LLC.

The Common Shares were acquired by 2706791 Ontario Inc., a company controlled by Allan Bezanson. Following the acquisition, 2706791 Ontario Inc. holds 609,351,075 Common Shares, representing approximately 71% of the Company’s currently issued and outstanding Common Shares.

2706791 Ontario Inc. also acquired from Gulf certain outstanding loans (the “Range Loans”) in the aggregate principal amount of \$15,982,472 that Gulf had previously made to the Company. The Range Loans, including accrued interest thereon, are convertible into 974,859,850 Common Shares, being approximately 53% of all of the Common Shares of the Company on an as-converted basis, as more particularly described in the financial statements of the Company.

Subject to compliance with applicable securities laws, Mr. Bezanson, through 2706791 Ontario Inc. or otherwise, reserves the right to acquire additional securities of the Company or to dispose of any securities of the Company that it may own, from time to time.

Source and Information:

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This news release is issued pursuant to National Instrument 62-103: The Early Warning System and Related Take-over Bid and Insider Reporting Issues. A copy of the Early Warning Report will appear with the Company’s documents on the SEDAR website at www.sedar.com. A copy of the Early Warning Report may also be obtained by contacting Allan Bezanson c/o Range Energy Resources Inc., at Suite 810 – 789 West Pender Street, Vancouver, B.C. V6C 1H2, Tel: 416-427-4505.