

March 7, 2019

NEWS RELEASE

RANGE ENERGY PROVIDES UPDATE

Vancouver, BC, Canada – Range Energy Resources Inc. (the “**Company**”) (CSE: RGO) (FWB: YGK) announces that further to its news release dated February 6, 2019, the Company reports that Gas Plus Khalakan (“**GPK**”), the sole contractor of the Khalakan PSC Block in the Kurdistan Region of Iraq, has filed for a court ordered winding up. The Company owns a 24.95% holding in GPK.

Since the Company’s shareholding voting rights in New Age Alzarooni 2 (“**NAZZ2**”), a shareholder of GPK have been reduced or restricted, the Company has concluded that it will not protest the winding-up of GPK.

For further information on Range Energy Resources Inc., please visit the Company’s web site at www.rangeenergyresources.com.

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