

September 7, 2018

NEWS RELEASE

RANGE ENERGY PROVIDES UPDATE

Vancouver, BC, Canada – Range Energy Resources Inc. (the “**Company**”) (CSE: RGO) (FWB: YGK) announced today that production on the Khalakan Block in the Kurdistan Region of Iraq, has been halted with leased topside production equipment returned to the vendor.

We understand, Gas Plus Khalakan (“**GPK**”), the sole contractor of the Khalakan PSC in the Kurdistan Region of Iraq, is pursuing a 6-month study to determine how to re-establish production and at a lower cost. The study is expected to conclude approximately in December 2018. It is not known if production will resume upon completion of this study.

The Company also wishes to address concerns regarding an article that was posted in Africa Energy Intelligence that stated the Shewashan block has been relinquished. New Age (African Global Energy) Limited, the current operator of the Khalakan Block, has advised that the information in the article regarding relinquishment of the block is not correct.

For further information on Range Energy Resources Inc., please visit the Company’s web site at www.rangeenergyresources.com.

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