

Form 51-102F3

Material Change Report

Item 1 **Name and Address of Company**

RANGE ENERGY RESOURCES INC.
Suite 615 – 800 West Pender Street
Vancouver, British Columbia
V6C 2V6 (the “Company”)

Item 2 **Date of Material Change**

September 11, 2015

Item 3 **News Release**

The news release was disseminated on **September 11, 2015** by way of the facilities of **Stockwatch and Market News**. Copies were also forwarded to the British Columbia Securities Commission, Alberta Securities Commission, Saskatchewan Securities Commission and the Ontario Securities Commission via SEDAR.

Item 4 **Summary of Material Change**

The Company announced it granted **10,250,000** incentive stock options to its Directors and Officers.

Item 5 **Full Description of Material Change**

Item 5.1 **Full Description of Material Change**

The Company announced that it has set aside an aggregate of **10,250,000** incentive stock options to its Directors, Officers and Consultants to purchase shares of the Company at an exercise price of **\$0.10** per share for a period of five years.

For further information on Range Energy Resources Inc., please visit the Company’s web site at www.rangeenergyresources.com.

Item 5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Eugene Beukman, Chief Financial Officer

Business Telephone: 604 687 2038
Facsimile: 604 687 3141

Item 9 **Date of Report**

September 11, 2015