

Form 51-102F3

Material Change Report

Item 1 **Name and Address of Company**

RANGE ENERGY RESOURCES INC.
Suite 615 – 800 West Pender Street
Vancouver, British Columbia
V6C 2V6 (the “Company”)

Item 2 **Date of Material Change**

September 1, 2015

Item 3 **News Release**

The news release was disseminated on **September 1, 2015** by way of the facilities of **Marketwired**. Copies were also forwarded to the British Columbia Securities Commission, Alberta Securities Commission, Saskatchewan Securities Commission and the Ontario Securities Commission via SEDAR.

Item 4 **Summary of Material Change**

The Company announced that Gas Plus Khalakan (“**GPK**”), the sole contractor of the Khalakan Block in the Kurdistan Region of Iraq, has made public that it is about to commence development drilling to support Phase 1 of the approved Shewashan Field Development Plan and installation of an Early Production Facility with target production of 10,000 barrels of oil per day in 2016.

Item 5 **Full Description of Material Change**

Item 5.1 **Full Description of Material Change**

The Company announces that, on September 1, 2015, Gas Plus Khalakan (“**GPK**”), the sole contractor of the Khalakan Block in the Kurdistan Region of Iraq, has made public that it is about to commence development drilling to support Phase 1 of the approved Shewashan Field Development Plan and installation of an Early Production Facility with target production of 10,000 barrels of oil per day in 2016. The article includes additional important information regarding the performance of the Shewashan-1 well, Proved plus Probable Oil Reserves, and results from a 180 day production period. The article can be found here:

<http://www.oilvoice.com/n/Gas-Plus-Khalakan-to-commence-development-drilling-at-Shewashan-oil-field-Kurdistan-Region-of-Iraq/08a264ccf64a.aspx>

The Company is a 24.95% indirect shareholder of GPK through its ownership of 49.9% of the shares of New Age Alzarooni 2 Limited (“**NAAZ2**”). NAAZ2 owns 50% of the shares of GPK.

Please note the Company’s earlier press release, September 1, 2015 “Range Energy Reaches Agreement to Temporarily Suspend Litigation Regarding Information Disclosure”.

For further information on Range Energy Resources Inc., please visit the Company’s web site at www.rangeenergyresources.com.

Item 5.2 **Disclosure for Restructuring Transactions**

Not applicable.

Item 6 **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

Item 7 **Omitted Information**

Not applicable.

Item 8 **Executive Officer**

Eugene Beukman, Chief Financial Officer

Business Telephone: 604 687 2038

Facsimile: 604 687 3141

Item 9 **Date of Report**

September 1, 2015