

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

RANGE ENERGY RESOURCES INC.
Suite 615 – 800 West Pender Street
Vancouver, British Columbia
V6C 2V6 (the “Company”)

Item 2 Date of Material Change

August 28, 2015

Item 3 News Release

The news release was disseminated on **September 1, 2015** by way of the facilities of **Marketwired**. Copies were also forwarded to the British Columbia Securities Commission, Alberta Securities Commission, Saskatchewan Securities Commission and the Ontario Securities Commission via SEDAR.

Item 4 Summary of Material Change

The Company announced it reached an agreement to temporarily suspend litigation regarding information disclosure.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that the Company has reached a temporary initial three month suspension agreement with Gas Plus Khalakan Limited (“**GPK**”) and New Age Alzarooni 2 Limited (“**NAAZ2**”) regarding the on-going litigation over the Company’s right to receive and disclose certain material information on petroleum operations at the Khalakan Block in Kurdistan Region of Iraq.

Under the agreement, the parties will temporarily suspend litigation in the Jersey Islands regarding an injunction that prevents the release of information to the Company. GPK obtained this injunction in January 2015. During the agreed suspension period, GPK will periodically release to the public certain information regarding petroleum operations at the Khalakan Block.

Toufic Chahine, Chairman of Range provided the following comment:

“We are delighted to have reached a temporary agreement regarding our on-going litigation and we look forward to working with NAAZ2 to provide this information to Range’s shareholders in the near future and are hopeful for a longer term settlement with all of the parties.”

For further information on Range Energy Resources Inc., please visit the Company’s web site at www.rangeenergyresources.com.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 **Executive Officer**

Eugene Beukman, Chief Financial Officer

Business Telephone: 604 687 2038
Facsimile: 604 687 3141

Item 9 **Date of Report**

September 1, 2015