

July 20, 2015

**NEWS RELEASE**

**CORPORATE UPDATE**

**Vancouver, BC, Canada** – Range Energy Resources Inc. (the “**Company**”) (CSE: RGO) (FWB: YGK) is pleased to announce the appointment of Eric Stoerr as a Director of the Company. Mr. Eric Stoerr is an Investment Professional at Crest Investment Company. Mr. Stoerr has more than 19 years of experience in commodities related businesses and banking including investment and commercial banking, commodity trading and business development. Prior to managing Crest’s investments in energy and natural resources, he served as Managing Director at The Royal Bank of Scotland, North American Energy Finance Group. He served as a Director of WesternZagros Resources Ltd. from August 2012 to February 19, 2014. Mr. Stoerr holds a B.Sc. in Business Administration from Skidmore College, Saratoga Springs, NY and a Masters in Business Administration from Tulane University, New Orleans, LA.

The Company has accepted the resignation of Pamela Powers as a Director effective July 17, 2015. The Board of Directors wishes to express its gratitude to Ms. Powers for her contributions to the Company and to wish her well with her future endeavours.

For further information on Range Energy Resources Inc., please visit the Company’s web site at [www.rangeenergyresources.com](http://www.rangeenergyresources.com).

On Behalf of the Board of Directors:

**Toufic Chahine**

*Chairman*

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