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## **RANGE ENERGY RESOURCES INC.**

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FOR IMMEDIATE RELEASE

August 31, 2011

CNSX:RGO (as of Sept. 1, 2011) CNSX:HEC

## Range Energy Resources Inc. Changes Name to Hawkstone Energy Corp.

**Vancouver, BC, Canada** – Range Energy Resources Inc. (CNSX:RGO) (FWB:YGK) is pleased to announce that it has changed its name to Hawkstone Energy Corp. and at open of market on Thursday, September 1, 2011, its common shares will commence trading on the Canadian National Stock Exchange (CNSX) under the name Hawkstone Energy Corp. under the new trading symbol "HEC".

The new ISIN for common shares of Hawkstone Energy Corp. is CA 42034P1062.

For further information on Hawkstone Energy Corp. (CNSX:HEC) (FWB:YGK), please visit the Company's web site at www.hawkstoneenergy.com, which will be active September 1, 2011, or contact:

Michael Wood, President and Chief Executive Officer, or Garth Edgar, Chief Financial Officer Tel: 604-688-9600 Fax: 604-602-1606 Email: range@rangeenergyresources.com hawkstone@hawkstoneenergy.com

On Behalf of the Board of Directors:

Toufic Chahine Chairman

## THE CNSX AND FRANKFURT STOCK EXCHANGES HAVE NOT REVIEWED AND DO NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.

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This news release contains certain statements that may be deemed to include "forward-looking information". Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Range Energy believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Range Energy's management on the date the statements are made. Except as required by law, Range Energy Resources Inc. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.